

Client Management Team

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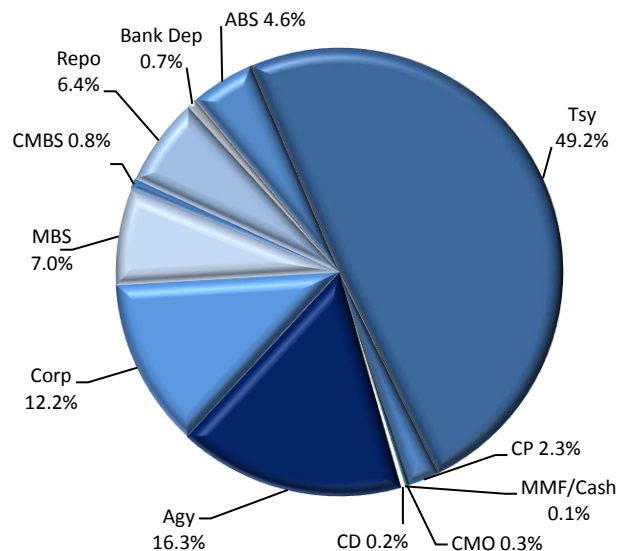
Investment Report

State of Idaho

IDLE Investment Portfolio

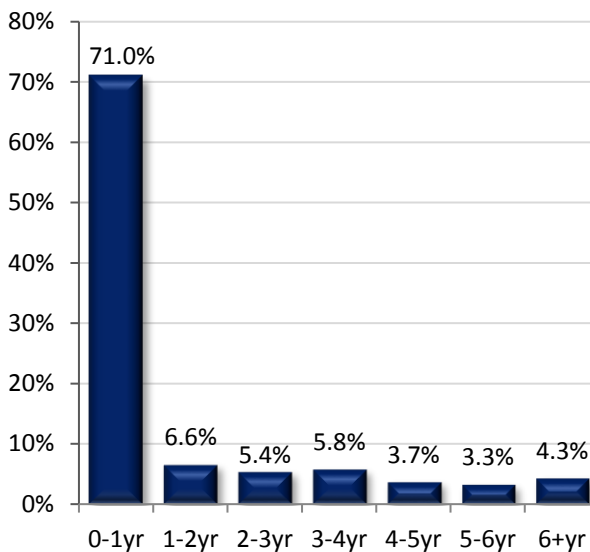
December 2017

SECTOR ALLOCATION



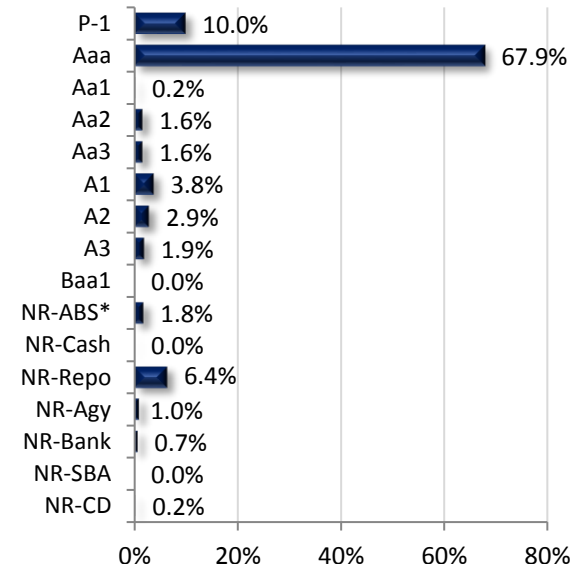
Per Market Value

MATURITY DISTRIBUTION



Per Final Maturity

CREDIT QUALITY (MOODY'S)

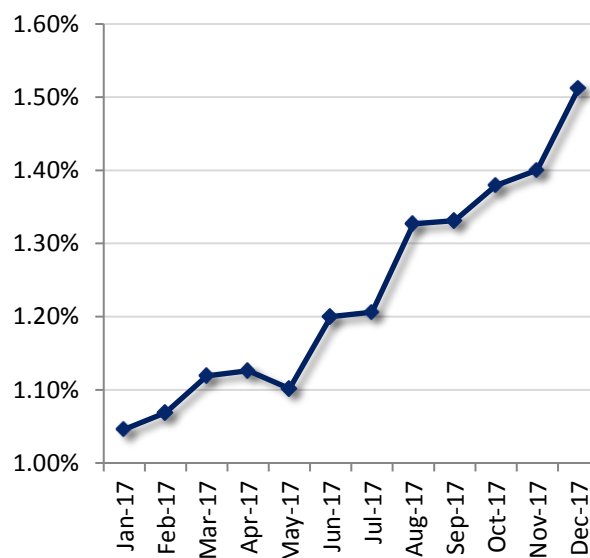


NR: Not Rated

ACCOUNT SUMMARY

	12/31/17	9/30/17
Market Value	\$2,204,418,957	\$1,831,686,638
Accrued Interest	\$9,395,457	\$5,245,929
Total Market Value	\$2,213,814,414	\$1,836,932,567
Amortized Book	\$2,211,350,946	\$1,834,172,201
Variance	\$2,463,467	\$2,760,366
Par Value	\$2,203,190,914	\$1,826,317,187
Net Asset Value	\$1.0011	\$1.0015
Bk Yield to Maturity	1.512%	1.331%
Days to Maturity	611	774
Effective Duration	1.33	1.53

BOOK YIELD TO MATURITY



TOP ISSUERS

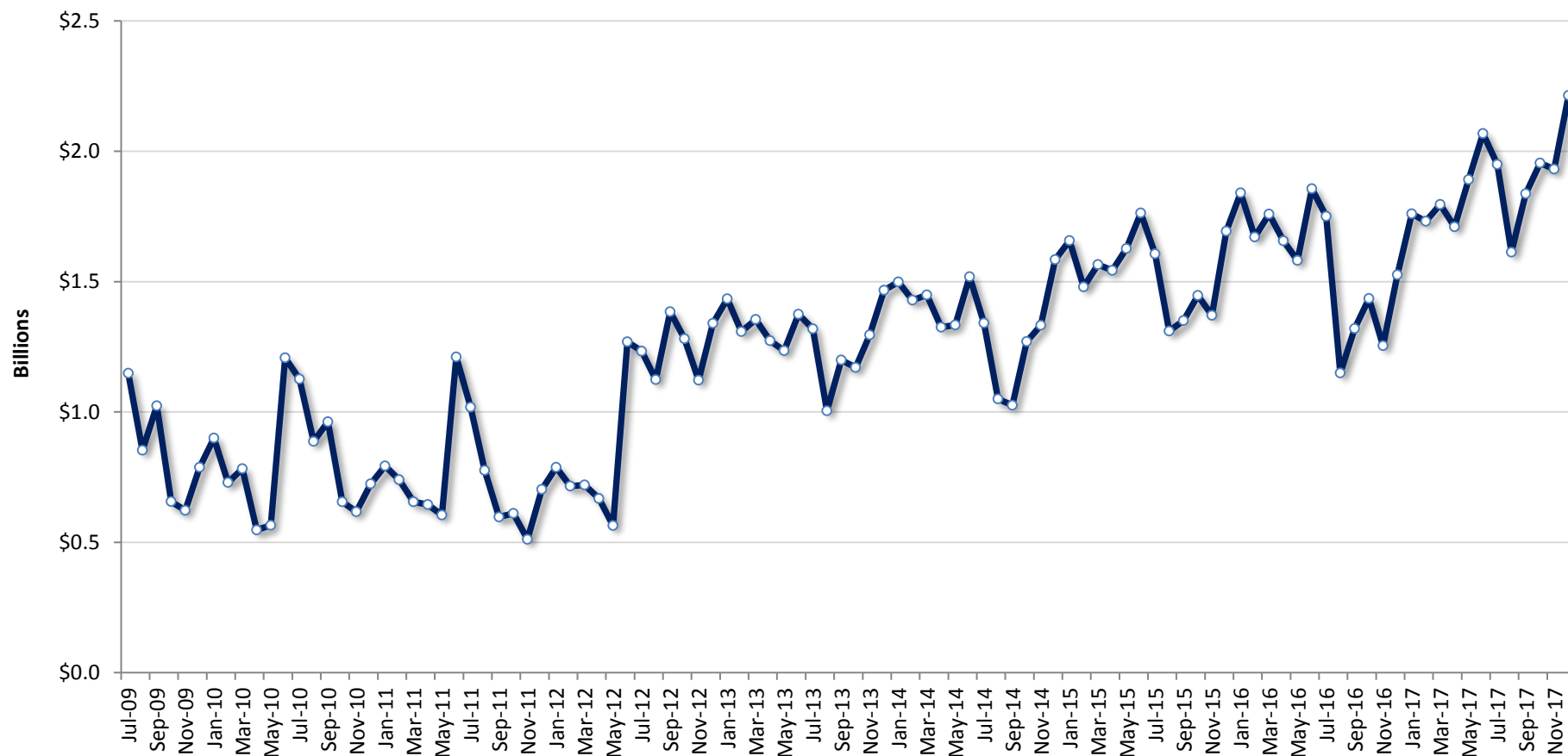
Issuer	% Portfolio
U.S. Treasury	49.22%
FHLMC	9.96%
South Street Repo	6.40%
FNMA	5.10%
FFCB	4.94%
FHLB	4.36%
General Electric	2.25%
American Express	1.29%
Wells Fargo & Co	0.91%
JP Morgan Chase & Co	0.83%
Nissan Auto	0.81%
Toyota	0.72%
CNH Equipment	0.50%
Bank of New York Mellon	0.50%
Ford Auto	0.47%

*NR-ABS securities have AAA rating by S&P or Fitch

Item / Sector	Parameters	In Compliance
Maximum Maturity	No investment's maturity shall exceed 10 years, with the exception of SBA Loans, MBS, CMBS, ABS which have a maximum of 30 years.	Yes
Effective Duration	50% to 150% of the target effective duration of 2 years at time of purchase.	Yes
U.S. Treasuries	No limits.	Yes
U.S. Government Agencies	No limit per sector, 50% limit per specific Govt Agency, no Interest Only or Principal Only securities.	Yes
Commercial Paper	25% sector limit, 5% issuer limit (the %5 is in aggregate with issuers corporate bonds/notes). Must be registered, and rated P-1, A-1, or F-1 or its equivalent by at least two NRSROs at time of purchase.	Yes
Money Market Funds	No limit, U.S. agency, treasury, or repo in U.S. agencies or treasuries, principle valuations not subject to market fluctuations.	Yes
Mortgage-Backed Securities (MBS)	10% sector limit using current face value, maximum weighted average life of 6 years; CMOs limited to planned amortization and/or targeted amortization class tranches.	Yes
Agency Commercial MBS	5% sector limit using current face value, maximum average life of 5 years.	Yes
Asset-Backed Securities	20% sector limit using current face value, rated AAA by a NRSRO at time of purchase, maximum average life of 3 years.	Yes
Govt Guaranteed Small Business Associations Loans	5% sector limit.	Yes
Idaho State General Obligation Bonds	10% sector limit.	Yes
Revenue Bonds of Idaho Cities, Counties, and Taxing Districts	10% sector limit.	Yes
State/Other Tax Supported Entities Tax Anticipation Notes	10% sector limit.	Yes
Deposits in Idaho State Depositories	15% sector limit, must fit guidelines found in the Investment Policy.	Yes
Repurchase Agreements	No sector limit, DVP repo with authorized financial institutions, Treasury/GSE collateral at 102% with stated final maturity of 5 years or less.	Yes
Corporate Debt Obligations	25% sector, 1.5% issuer limit, rated A3, A- or better by at least two NRSROs at time of purchase. Floating rate securities must be tied to a liquid market index, may not have a cap, and coupon must adjust at least quarterly.	Yes

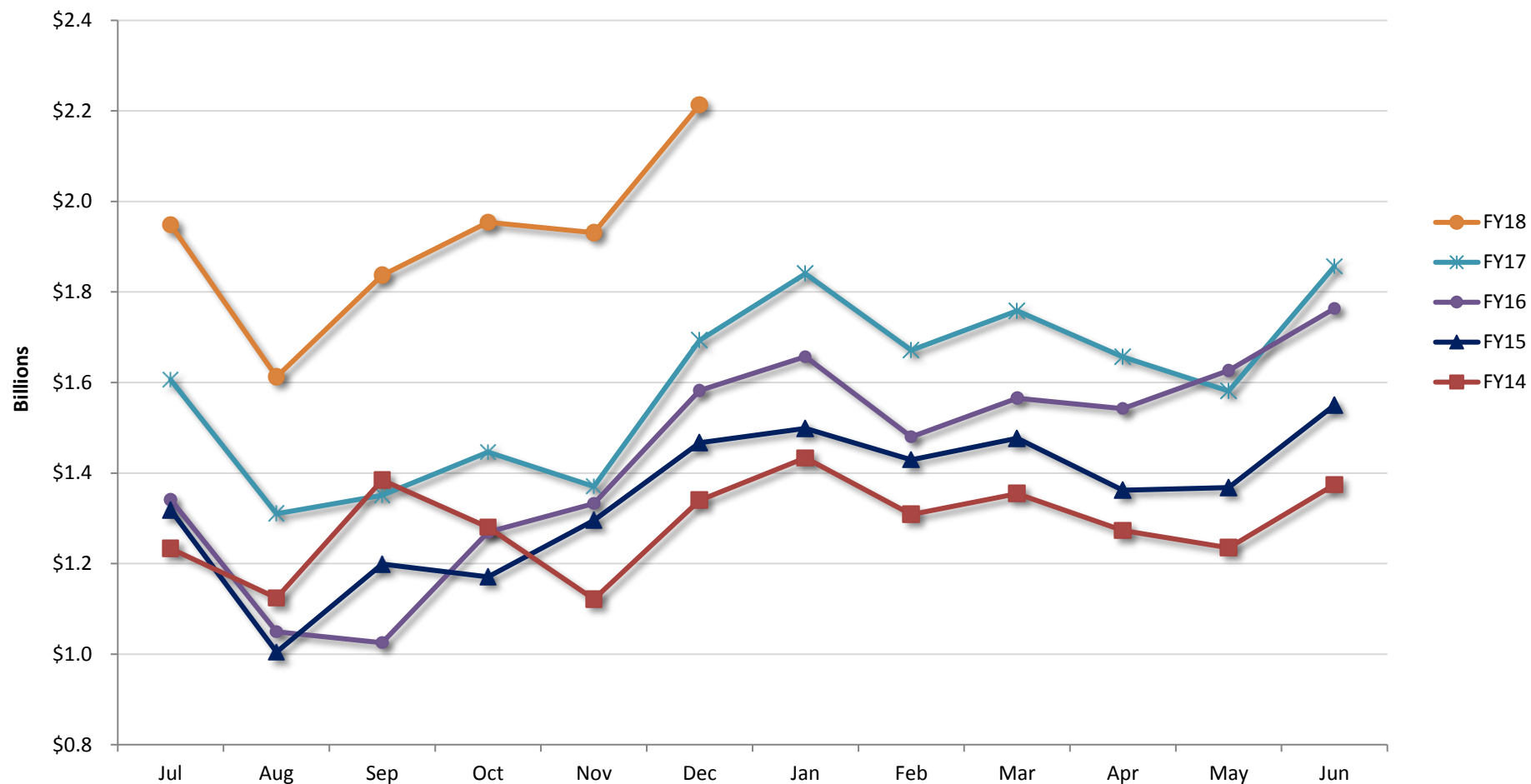
Portfolio Metrics	12/31/2017	9/30/2017	Change
Market Value	\$2,204,418,957.14	\$1,831,686,637.95	
Accrued Interest	\$9,395,456.67	\$5,245,928.60	
Total Market Value	\$2,213,814,413.81	\$1,836,932,566.55	
Amortized Book Value	\$2,211,350,946.44	\$1,834,172,200.66	
Par Value	\$2,203,190,914.16	\$1,826,317,186.61	
Net Asset Value	\$1.0011	\$1.0015	-\$0.0004
Yield to Maturity	1.512%	1.331%	0.181%
Wgt Avg Maturity (Days)	611	774	(163)
Number of Securities	215	210	5

Sectors (Market Value)	12/31/2017	9/30/2017	Change
Government Agencies	\$360,100,451.27	\$254,986,447.07	\$105,114,004.20
Commercial Paper	\$49,606,158.50	\$193,916,160.00	-\$144,310,001.50
U.S.Treasuries	\$1,084,954,086.34	\$679,816,037.67	\$405,138,048.67
Corporate Notes	\$268,649,417.33	\$231,639,034.54	\$37,010,382.79
Repurchase Agreements	\$141,000,000.00	\$189,312,904.32	-\$48,312,904.32
MMF	\$1,375,300.79	\$1,296,493.04	\$78,807.75
Small Business Admin	\$0.00	\$0.00	\$0.00
CMO Agency	\$6,166,900.20	\$6,341,772.52	-\$174,872.32
Commercial MBS	\$17,076,307.40	\$17,442,911.61	-\$366,604.21
MBS Agency	\$153,570,670.80	\$160,236,378.55	-\$6,665,707.75
ABS	\$101,919,664.51	\$83,240,462.29	\$18,679,202.22
Certificates of Deposit	\$5,000,000.00	\$5,000,000.00	\$0.00
Payable/Receivable	\$0.00	-\$6,541,963.66	\$6,541,963.66
Bank Deposit	\$15,000,000.00	\$15,000,000.00	\$0.00
Total	\$2,204,418,957.14	\$1,831,686,637.95	\$372,732,319.19



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2013	\$1.233	\$1.124	\$1.385	\$1.280	\$1.121	\$1.340	\$1.434	\$1.308	\$1.354	\$1.273	\$1.235	\$1.375
Fiscal Year 2014	\$1.318	\$1.005	\$1.199	\$1.170	\$1.296	\$1.467	\$1.499	\$1.429	\$1.477	\$1.362	\$1.368	\$1.550
Fiscal Year 2015	\$1.341	\$1.050	\$1.025	\$1.270	\$1.333	\$1.583	\$1.657	\$1.480	\$1.566	\$1.543	\$1.626	\$1.764
Fiscal Year 2016	\$1.606	\$1.310	\$1.351	\$1.446	\$1.371	\$1.693	\$1.841	\$1.671	\$1.759	\$1.657	\$1.581	\$1.857
Fiscal Year 2017	\$1.751	\$1.150	\$1.319	\$1.435	\$1.254	\$1.526	\$1.760	\$1.731	\$1.795	\$1.710	\$1.891	\$2.067
Fiscal Year 2018	\$1.949	\$1.613	\$1.837	\$1.954	\$1.931	\$2.214						

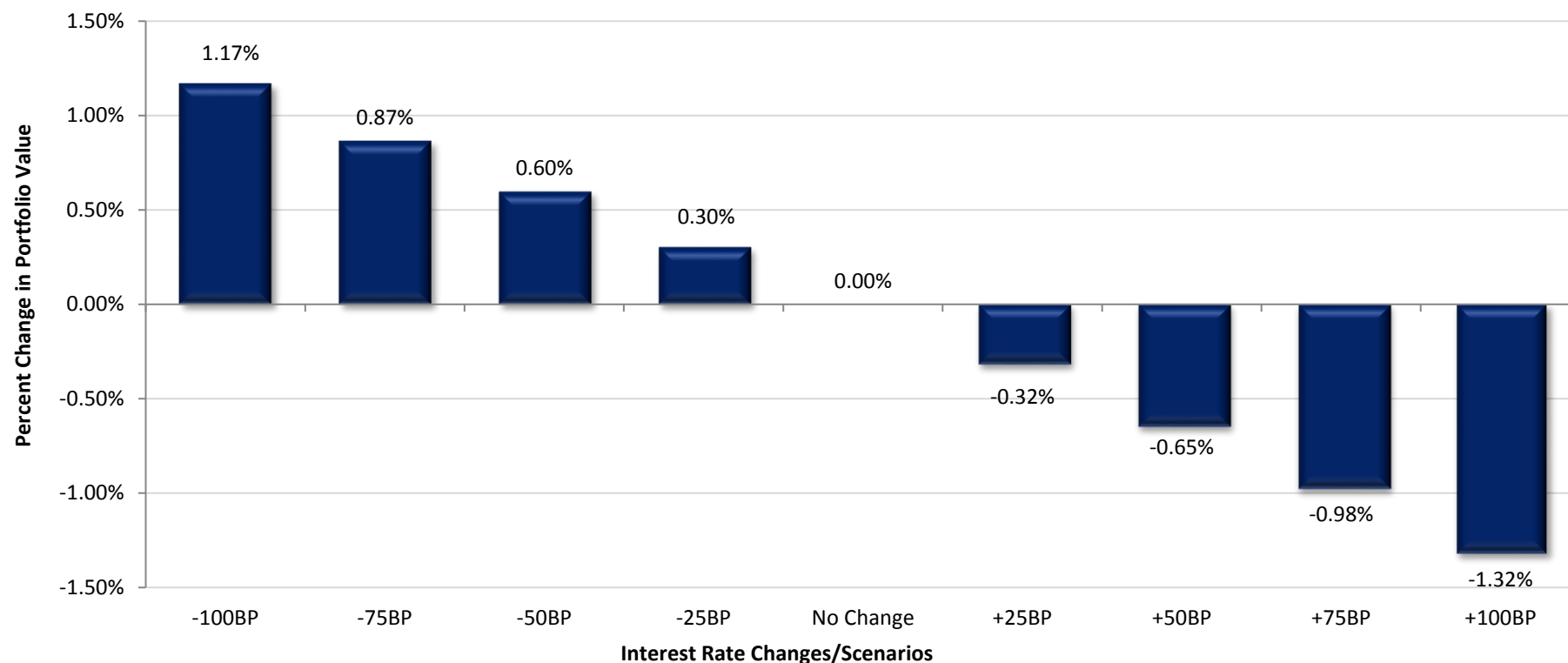
Figures in Billions, Month-End Market Values (including accrued interest)



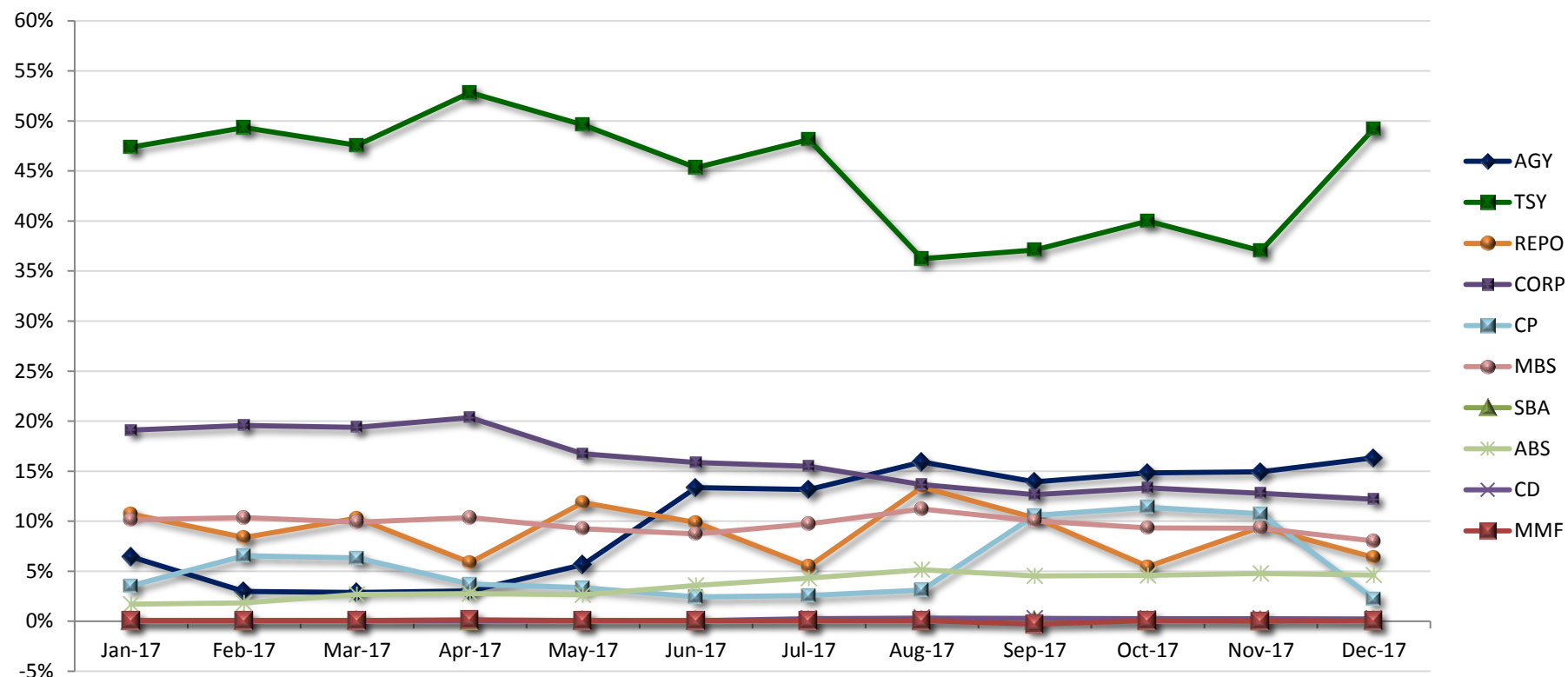
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
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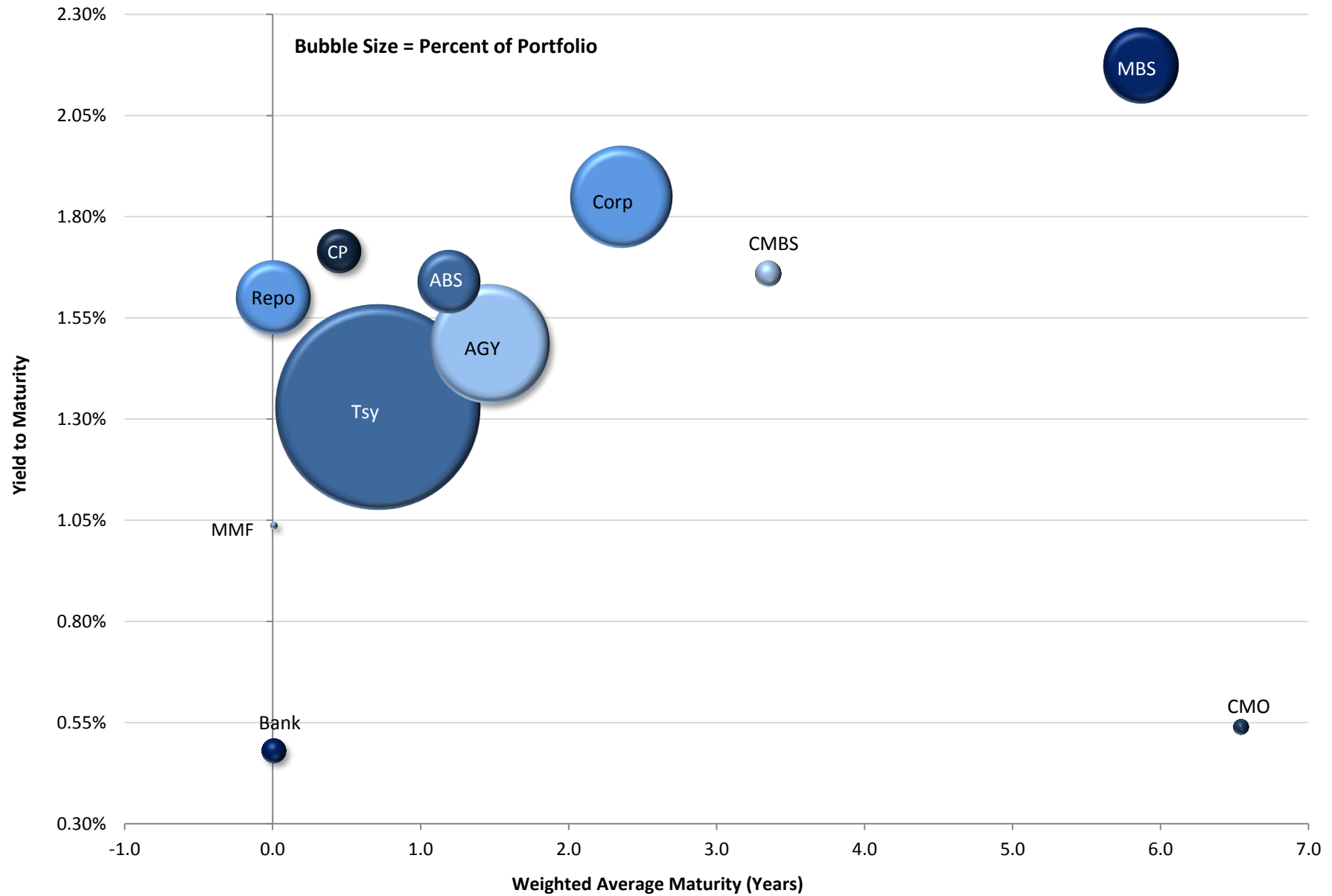
Figures in Billions, Month-End Market Values (including accrued interest and cash not at custodian)

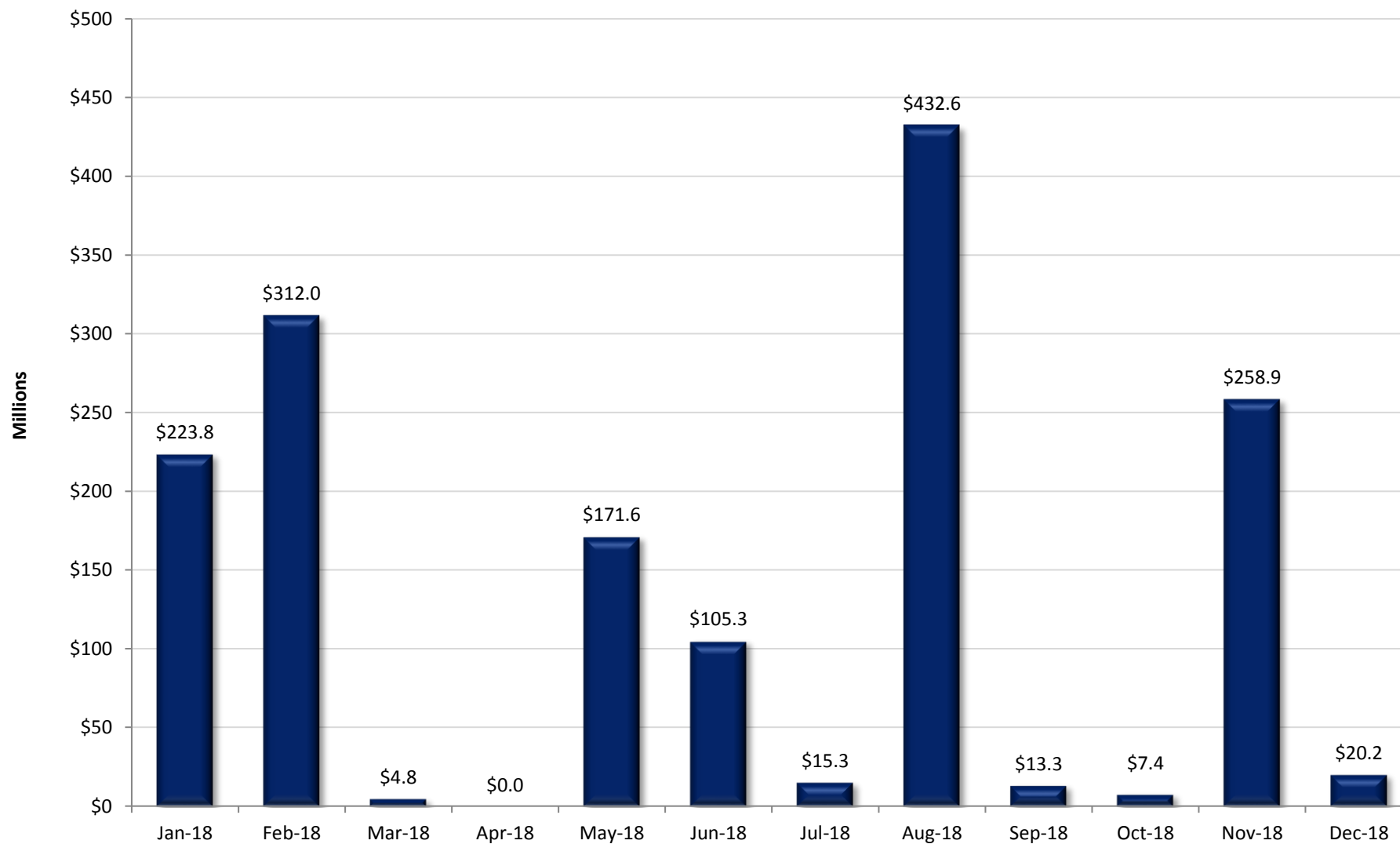
Instantaneous Interest Rate Changes and Approximate Change in Portfolio's Market Value



Interest Rate Change	Portfolio Value	Value Change	Percent Change
-100 Basis Points	\$2,230,210,659	\$25,791,702	1.17%
-75 Basis Points	\$2,223,504,816	\$19,085,859	0.87%
-50 Basis Points	\$2,217,572,725	\$13,153,768	0.60%
-25 Basis Points	\$2,211,124,800	\$6,705,842	0.30%
No Change	\$2,204,418,957	\$0	0.00%
+25 Basis Points	\$2,197,435,358	-\$6,983,599	-0.32%
+50 Basis Points	\$2,190,160,775	-\$14,258,182	-0.65%
+75 Basis Points	\$2,182,886,193	-\$21,532,764	-0.98%
+100 Basis Points	\$2,175,320,627	-\$29,098,330	-1.32%

[illegible]

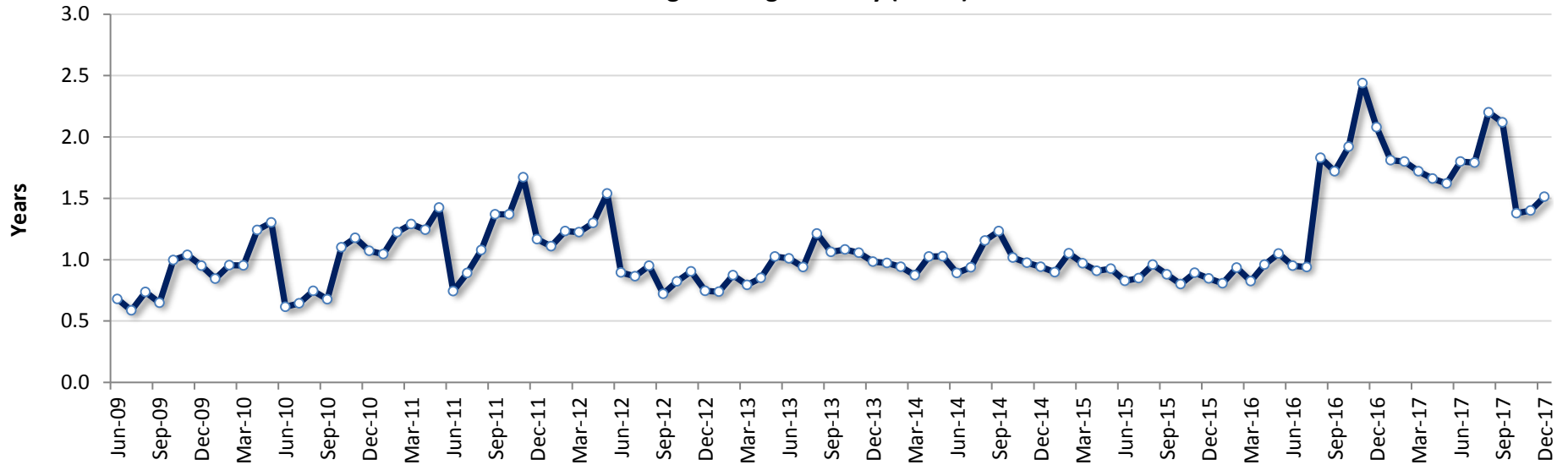




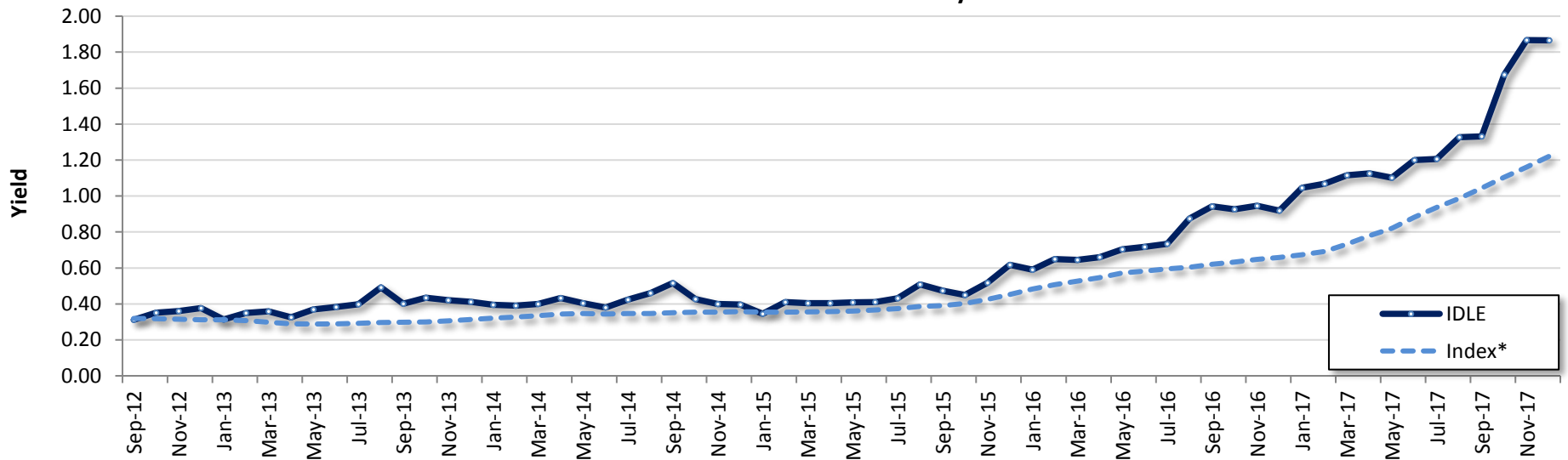
	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
Maturities	\$223.8	\$312.0	\$4.8	\$0.0	\$171.6	\$105.3	\$15.3	\$432.6	\$13.3	\$7.4	\$258.9	\$20.2

Par Value in Millions - Excluding Cash

Weighted Avg Maturity (WAM)



IDLE vs Index: Yield to Maturity



*Index is the twelve-month moving average of 80% BAML 0-1 Yr Tsy (GOQA Index) and 20% BAML U.S. Corp/Govt 1-10 Yr A rated or better (B510 Index)

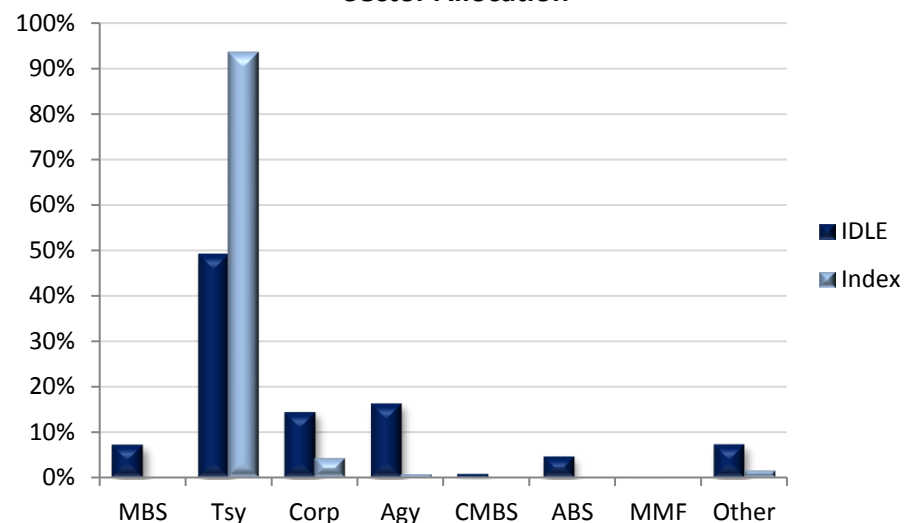
	IDLE	Index	Variance
Yield to Maturity*	1.87%	1.65%	0.22%
Wgt Average Mat**	1.67	1.16	0.51
Effective Duration	1.33	1.09	0.24
Wgt Avg Quality***	Aa1	Aa1	
Number of Securities	215	3,677	
Portfolio Size (\$Mil)	2,188.4		

*At Market

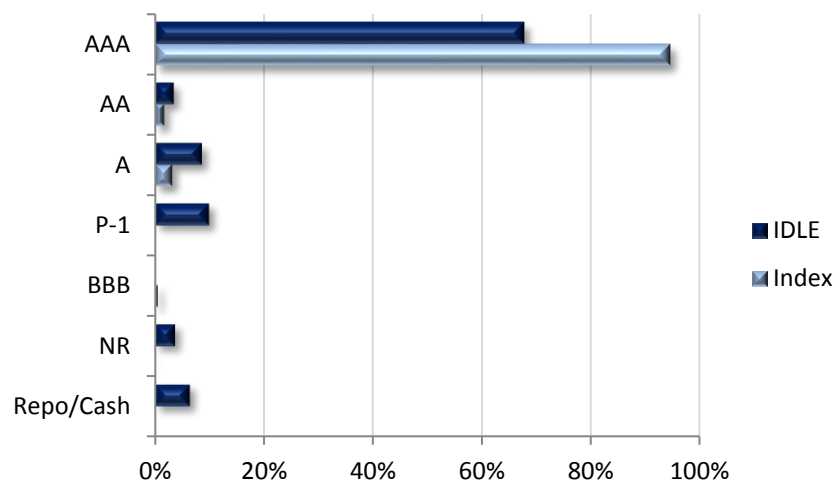
**Average life is used for maturity on securitized securities

***Moody's Credit ratings

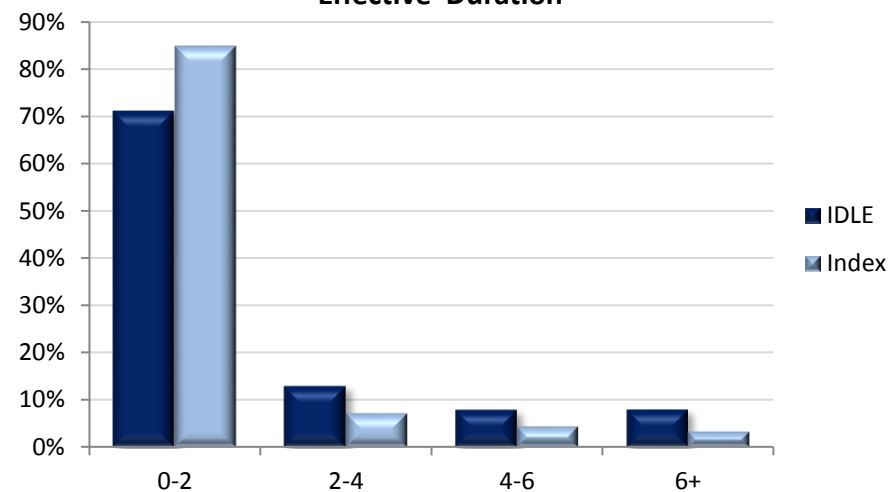
Sector Allocation



Credit Quality

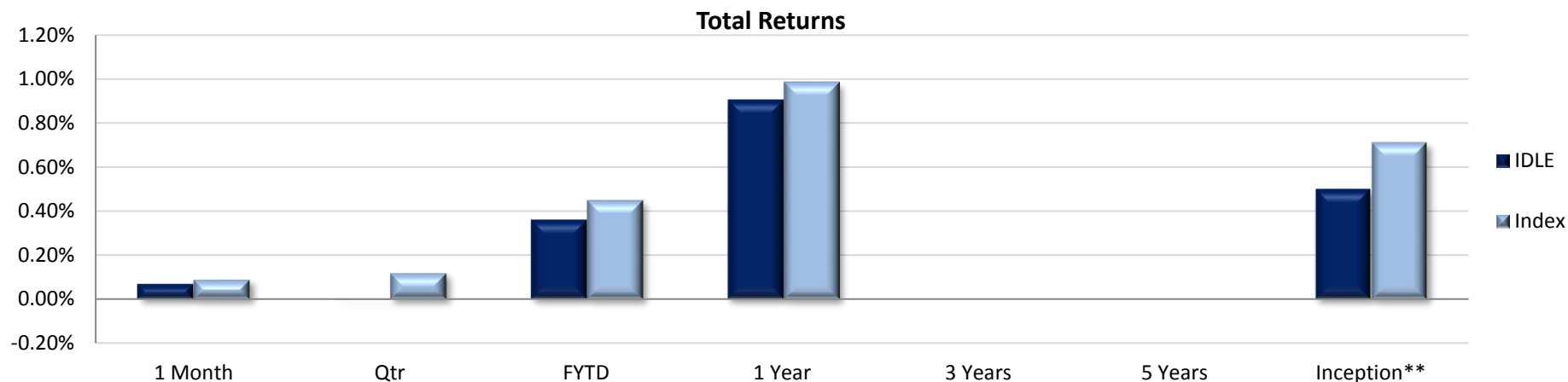


Effective Duration

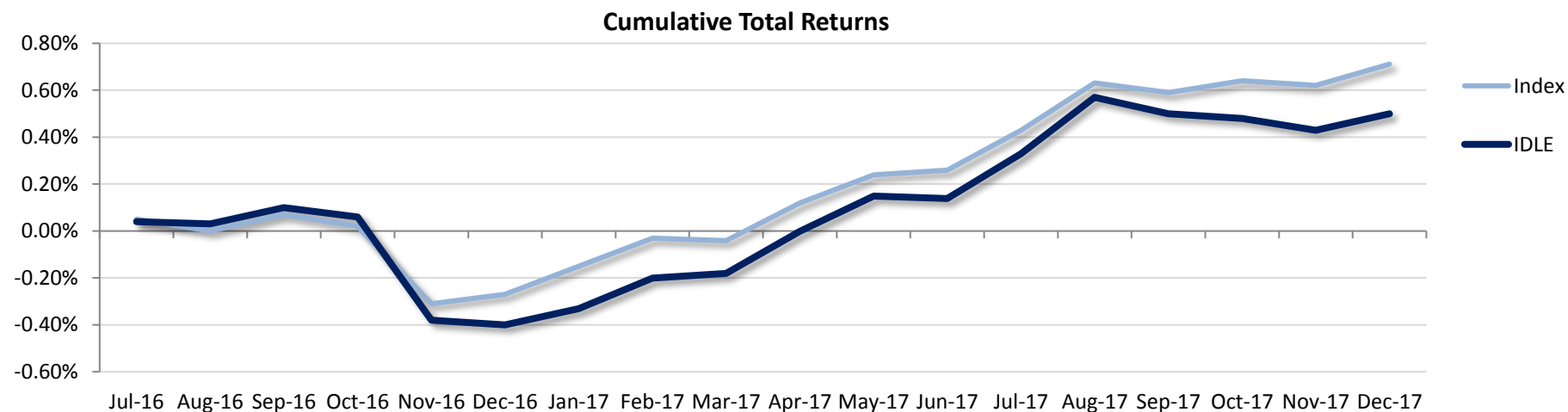


Note: Index is 75% BAML 1-10 Yr Corp/Govt (B510 Index), 25% BAML Mortgage Master (M0A0 Index)

Other Includes: Bank Deposits, CDs, Repo



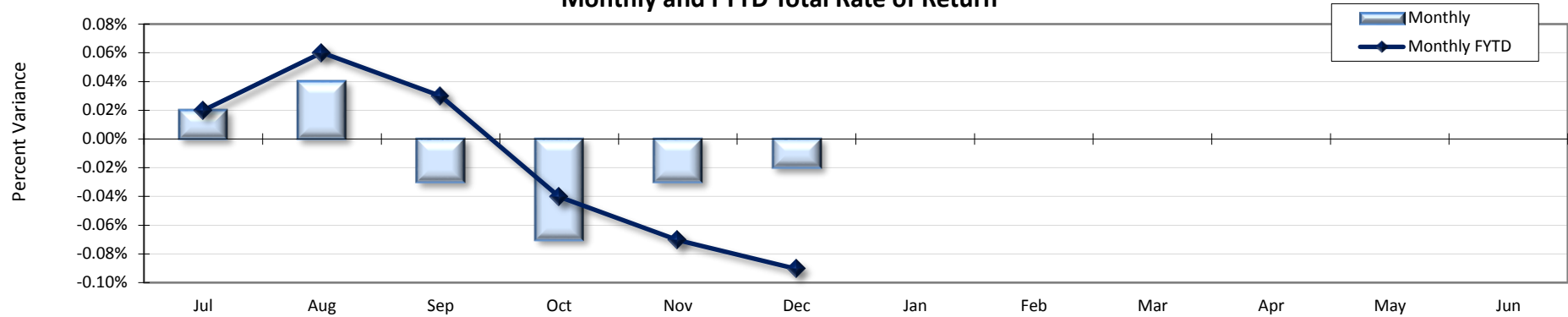
	Latest Month	Latest Qtr	FYTD	One Year	Three Years	Five Years	Since Inception
IDLE	0.07%	0.00%	0.36%	0.90%	-	-	0.50%
Blended Index*	0.09%	0.12%	0.45%	0.98%	-	-	0.71%
Variance	-0.02%	-0.12%	-0.09%	-0.08%	-	-	-0.21%



*Blended Index: 80% of BAML 0-1yr Tsy Index, 20% BAML 1-10yr A or better Govt/Credit Index -- Returns greater than one year are annualized

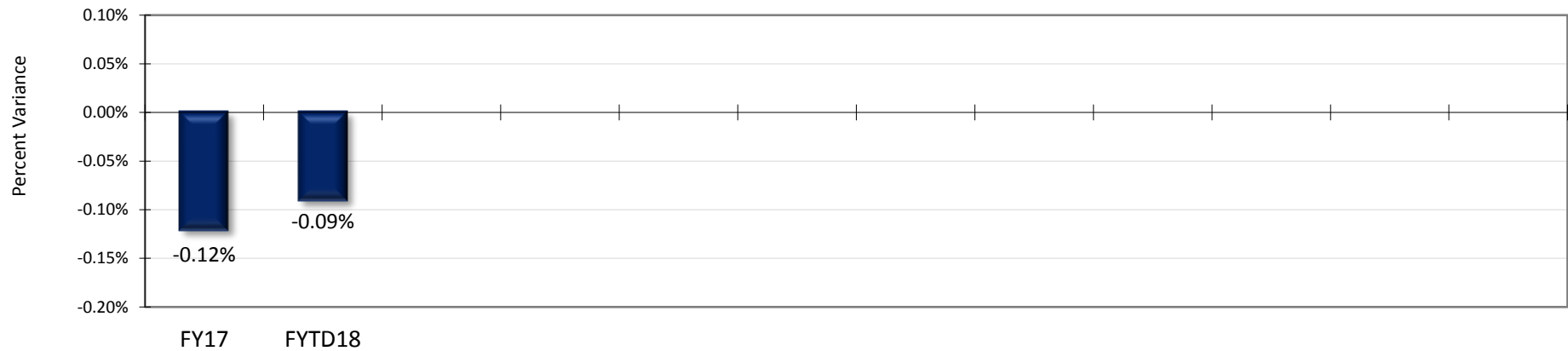
**Inception date of 6/30/16

Monthly and FYTD Total Rate of Return



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Portfolio	0.19%	0.24%	-0.07%	-0.02%	-0.05%	0.07%						
Benchmark	0.17%	0.20%	-0.04%	0.05%	-0.02%	0.09%						
Monthly Variance	0.02%	0.04%	-0.03%	-0.07%	-0.03%	-0.02%						
FYTD Variance	0.02%	0.06%	0.03%	-0.04%	-0.07%	-0.09%						

Annual Total Rate of Return Variance



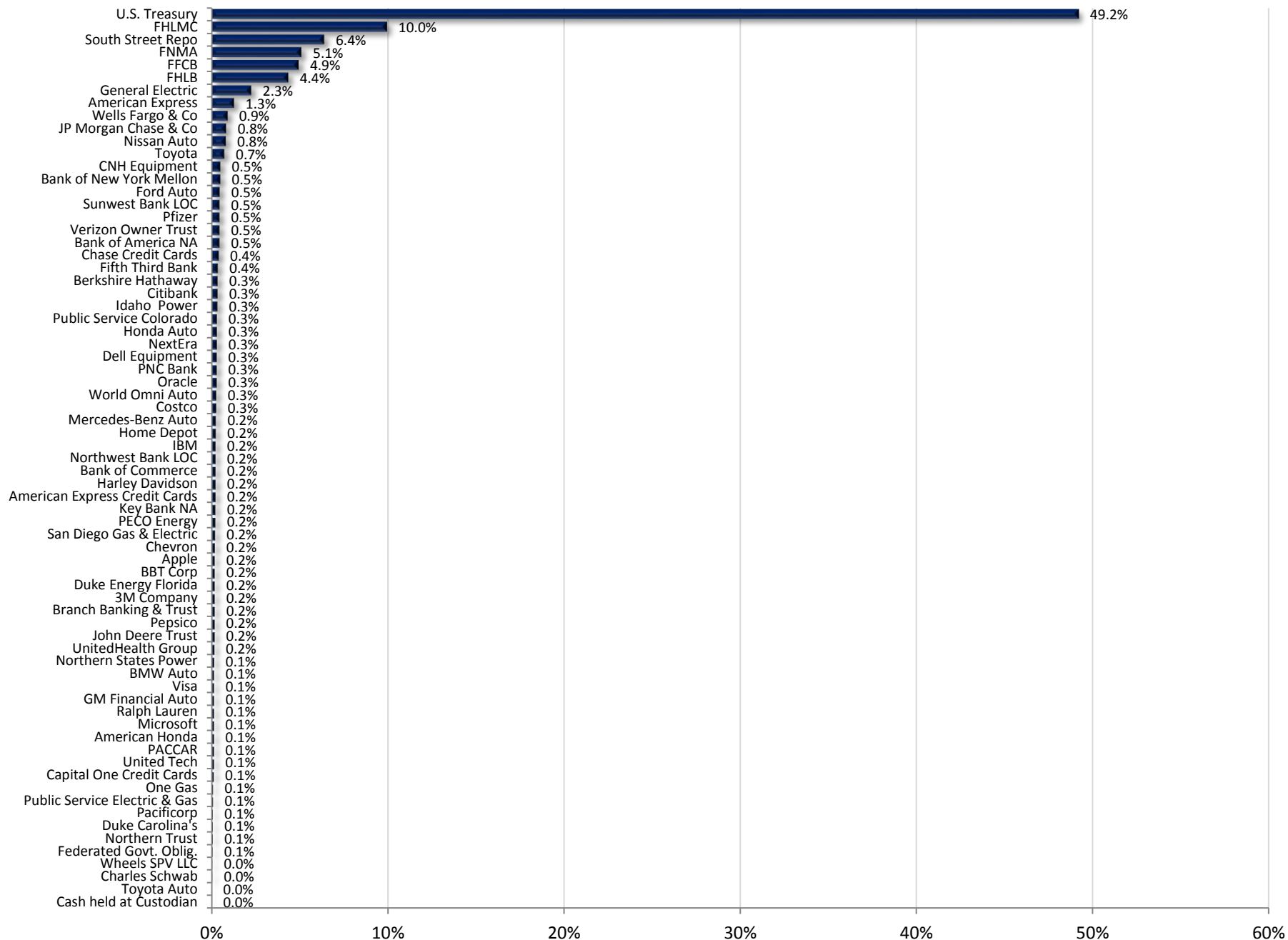
	FY17	FYTD18										
Portfolio	0.14%	0.36%										
Benchmark	0.26%	0.45%										
Yearly Variance	-0.12%	-0.09%										

Returns are not annualized

				Period Ending Returns as of 12/31/2017					
	Ticker	Effective Duration	Mkt Yield	1 Month	3 Month	1 Year	3 Years	5 Years	10 Years
IDLE		1.33	1.51%	0.07%	(0.00%)	0.90%	-	-	-
Short-Term Indexes									
3 Month T-Bill	G001	0.24	1.36%	0.111%	0.284%	0.856%	0.411%	0.268%	0.393%
6 Month T-Bill	G002	0.48	1.53%	0.107%	0.276%	0.954%	0.615%	0.429%	0.706%
1 Year T-Bill	G003	0.92	1.73%	0.023%	0.059%	0.583%	0.563%	0.437%	N/A
1-3 Year Indexes									
U.S. Treasury	G102	1.86	1.89%	0.012%	(0.250%)	0.422%	0.616%	0.565%	1.438%
Federal Agency	G1P0	1.82	1.97%	0.021%	(0.191%)	0.649%	0.768%	0.685%	1.717%
U.S. Corporate A-AAA	C110	1.88	2.30%	0.098%	(0.050%)	1.672%	1.545%	1.425%	2.571%
Tsy/Agy/Corp A-AAA	B110	1.87	1.99%	0.028%	(0.204%)	0.702%	0.809%	0.740%	1.690%
Agency MBS 0-3 Years PAC	CM1P	2.04	2.69%	0.081%	(0.091%)	1.210%	1.255%	1.446%	2.451%
1-5 Year Indexes									
U.S. Treasury	GVQ0	2.66	1.98%	(0.006%)	(0.384%)	0.652%	0.904%	0.752%	2.029%
Federal Agency	GVP0	2.20	2.02%	0.021%	(0.253%)	0.855%	0.981%	0.853%	2.104%
U.S. Corporate A-AAA	CV10	2.68	2.45%	0.106%	(0.101%)	2.240%	1.981%	1.841%	3.204%
Tsy/Agy/Corp A-AAA	BU10	2.64	2.04%	0.014%	(0.342%)	0.860%	1.049%	0.899%	2.153%
Agency MBS 3-5 Years PAC	CM2P	3.92	2.83%	0.020%	(0.440%)	1.256%	1.653%	1.347%	3.238%
ABS 0-5 Years AAA	RVBC	1.51	2.15%	0.053%	0.103%	1.403%	1.342%	1.090%	2.178%

Returns for periods greater than one year are annualized

Source: BofA Merrill Lynch Indexes



State of Idaho -- IDLE Holdings Report

As of 12/31/17

Investment Number	CUSIP	Issuer	Coupon/Rate	Maturity Date	Market Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
Money Market Account														
1260	GOIXX	Federated Govt. Oblig.	1.15%	1/2/2018	1.15%		\$1,240,172.66	\$1,240,172.66	\$1,240,172.66	\$1,240,172.66	\$0.00	\$0.00	Aaa	AAA
Money Market Account-Sub Total							\$1,240,172.66	\$1,240,172.66	\$1,240,172.66	\$1,240,172.66	\$0.00	\$0.00		
Cash														
2925	CASH	Cash held at Custodian	0.00%	1/2/2018	0.00%		\$135,128.13	\$135,128.13	\$135,128.13	\$135,128.13	\$0.00	\$0.00	NR-Cash	NR-Cash
Cash-Sub Total							\$135,128.13	\$135,128.13	\$135,128.13	\$135,128.13	\$0.00	\$0.00		
Repurchase Agreement														
9059	REP010218	South Street Repo	1.60%	1/2/2018	1.60%	12/29/2017	\$141,000,000.00	\$141,000,000.00	\$141,000,000.00	\$141,000,000.00	\$18,800.00	\$0.00	NR-Repo	NR-Repo
Repurchase Agreement-Sub Total							\$141,000,000.00	\$141,000,000.00	\$141,000,000.00	\$141,000,000.00	\$18,800.00	\$0.00		
Commercial Paper														
9000	36164KFE6	General Electric	1.71%	6/14/2018	0.00%	12/13/2017	\$50,000,000.00	\$49,567,916.67	\$49,612,777.78	\$49,606,158.50	\$0.00	(\$6,619.28)	P-1	A-1
Commercial Paper-Sub Total							\$50,000,000.00	\$49,567,916.67	\$49,612,777.78	\$49,606,158.50	\$0.00	(\$6,619.28)		
Certificate of Deposit														
8470	CDBCOMM6	Bank of Commerce	1.45%	1/18/2018	1.45%	7/20/2017	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$16,420.89	\$0.00	NR-CD	NR-CD
8471	CDBCOMM7	Bank of Commerce	1.45%	1/18/2018	1.45%	7/20/2017	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$16,420.89	\$0.00	NR-CD	NR-CD
Certificate of Deposit-Sub Total							\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$32,841.78	\$0.00		
Corporate Note														
7223	073902RU4	JP Morgan Chase & Co	7.25%	2/1/2018	1.37%	8/2/2016	\$3,000,000.00	\$3,260,580.00	\$3,014,740.84	\$3,011,994.00	\$90,625.00	(\$2,746.84)	A3	A-
3982	084670BH0	Berkshire Hathaway	1.55%	2/9/2018	1.57%	2/4/2014	\$1,661,000.00	\$1,659,837.30	\$1,660,969.07	\$1,660,147.91	\$10,155.17	(\$821.16)	Aa2	AA
6434	46625HJL5	JP Morgan Chase & Co	1.63%	5/15/2018	1.85%	12/24/2015	\$1,000,000.00	\$994,850.00	\$999,209.51	\$999,346.00	\$2,076.39	\$136.49	A3	A-
8843	46625HJL5	JP Morgan Chase & Co	1.63%	5/15/2018	1.59%	10/31/2017	\$14,270,000.00	\$14,272,960.74	\$14,272,024.18	\$14,260,667.42	\$29,630.07	(\$11,356.76)	A3	A-
8842	717081DW0	Pfizer	1.20%	6/1/2018	1.48%	10/31/2017	\$10,000,000.00	\$9,983,800.00	\$9,988,515.50	\$9,978,110.00	\$10,000.00	(\$10,405.50)	A1	AA
7266	06050TMC3	Bank of America NA	1.75%	6/5/2018	1.26%	8/10/2016	\$4,925,000.00	\$4,968,044.50	\$4,935,048.03	\$4,922,901.95	\$6,224.65	(\$12,146.08)	Aa3	A+
7356	89236TCP8	Toyota	1.55%	7/13/2018	1.18%	9/1/2016	\$7,000,000.00	\$7,048,300.00	\$7,013,708.70	\$6,988,219.00	\$50,633.33	(\$25,489.70)	Aa3	AA-
3678	808513AJ4	Charles Schwab	2.20%	7/25/2018	1.82%	10/30/2013	\$1,000,000.00	\$1,016,870.00	\$1,002,000.22	\$1,001,293.00	\$9,533.33	(\$707.22)	A2	A
7827	437076BB7	Home Depot	2.25%	9/10/2018	1.43%	1/31/2017	\$5,315,000.00	\$5,380,268.20	\$5,343,019.76	\$5,330,211.53	\$36,872.81	(\$12,808.23)	A2	A
9035	0258MODZ9	American Express	1.88%	11/5/2018	1.93%	12/26/2017	\$25,405,000.00	\$25,393,059.65	\$25,393,287.81	\$25,393,669.37	\$74,097.92	\$381.56	A2	A-
7194	06050TME9	Bank of America NA	2.05%	12/7/2018	1.40%	7/26/2016	\$5,000,000.00	\$5,075,500.00	\$5,029,710.65	\$4,998,570.00	\$6,833.33	(\$31,140.65)	Aa3	A+
8226	68389XAQ8	Oracle	2.38%	1/15/2019	1.53%	5/26/2017	\$3,500,000.00	\$3,547,635.00	\$3,530,139.66	\$3,514,609.00	\$38,329.86	(\$15,530.66)	A1	AA-
7367	68235PAD0	One Gas	2.07%	2/1/2019	1.39%	9/2/2016	\$2,000,000.00	\$2,030,900.00	\$2,013,253.21	\$2,000,440.00	\$17,250.00	(\$12,813.21)	A2	A
7846	31677QBF5	Fifth Third Bank	2.30%	3/15/2019	1.88%	2/6/2017	\$2,565,000.00	\$2,586,469.05	\$2,576,911.11	\$2,566,941.70	\$17,370.75	(\$9,969.41)	A3	A-
7837	07330NAL9	Branch Banking & Trust	1.45%	5/10/2019	1.90%	2/2/2017	\$4,000,000.00	\$3,959,920.00	\$3,976,666.11	\$3,962,116.00	\$8,216.67	(\$14,550.11)	A1	A
7213	69353REX2	PNC Bank	1.45%	7/29/2019	1.50%	7/29/2016	\$2,000,000.00	\$1,997,200.00	\$1,998,569.73	\$1,974,876.00	\$12,244.44	(\$23,693.73)	A2	A
7268	69371RN36	PACCAR	1.20%	8/12/2019	1.20%	8/11/2016	\$3,000,000.00	\$3,000,000.00	\$3,000,000.00	\$2,954,811.00	\$13,900.00	(\$45,189.00)	A1	A+
8197	713448DJ4	Pepsico	1.35%	10/4/2019	1.64%	5/19/2017	\$3,981,000.00	\$3,954,287.49	\$3,961,273.36	\$3,933,642.02	\$12,988.01	(\$27,631.34)	A1	A+
7525	89236TDH5	Toyota	1.55%	10/18/2019	1.57%	10/18/2016	\$3,000,000.00	\$2,998,500.00	\$2,999,102.76	\$2,973,363.00	\$9,429.17	(\$25,739.76)	Aa3	AA-

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Invest ment Numb er	CUSIP	Issuer	Coupon/ Rate	Maturity Date	Market Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
7557	0258M0EC9	American Express	1.70%	10/30/2019	1.74%	10/31/2016	\$3,000,000.00	\$2,996,430.00	\$2,997,951.37	\$2,969,034.00	\$8,641.67	(\$28,917.37)	A2	A-
8296	26444HAB7	Duke Energy Florida	1.85%	1/15/2020	1.81%	6/14/2017	\$4,000,000.00	\$4,004,000.00	\$4,003,149.20	\$3,967,244.00	\$34,122.22	(\$35,905.20)	A1	A
7839	594918BV5	Microsoft	1.85%	2/6/2020	1.87%	2/6/2017	\$3,000,000.00	\$2,997,990.00	\$2,998,593.90	\$2,991,129.00	\$22,354.17	(\$7,464.90)	Aaa	AAA
7889	02665WBM2	American Honda	2.00%	2/14/2020	2.05%	2/16/2017	\$3,000,000.00	\$2,995,740.00	\$2,996,983.31	\$2,984,631.00	\$22,833.33	(\$12,352.31)	A2	A+
6432	037833BD1	Apple	2.00%	5/6/2020	1.94%	12/24/2015	\$1,000,000.00	\$1,002,646.28	\$1,001,420.25	\$995,537.00	\$2,666.67	(\$5,883.25)	Aa1	AA+
6938	26442CAJ3	Duke Carolina's	4.30%	6/15/2020	1.57%	5/6/2016	\$1,525,000.00	\$1,689,852.50	\$1,623,406.33	\$1,597,274.33	\$2,914.44	(\$26,132.00)	Aa2	A
7961	41283LAN5	Harley Davidson	2.40%	6/15/2020	2.41%	3/10/2017	\$5,000,000.00	\$4,998,600.00	\$4,998,948.55	\$4,981,840.00	\$5,333.33	(\$17,108.55)	A3	A-
3314	166764AG5	Chevron	2.43%	6/24/2020	2.30%	6/24/2013	\$1,100,000.00	\$1,108,822.00	\$1,103,122.40	\$1,105,379.00	\$519.11	\$2,256.60	Aa2	AA-
5907	69353RES3	PNC Bank	2.60%	7/21/2020	2.55%	7/27/2015	\$2,000,000.00	\$2,004,860.00	\$2,002,447.62	\$2,012,730.00	\$23,111.11	\$10,282.38	A2	A
7353	751212AB7	Ralph Lauren	2.63%	8/18/2020	1.60%	9/1/2016	\$3,000,000.00	\$3,114,930.00	\$3,075,402.53	\$3,023,514.00	\$29,093.75	(\$51,888.53)	A2	A-
3983	084664BZ3	Berkshire Hathaway	2.90%	10/15/2020	2.72%	2/4/2014	\$1,000,000.00	\$1,011,150.00	\$1,004,642.41	\$1,018,483.00	\$6,122.22	\$13,840.59	Aa2	AA
7855	45138LAX1	Idaho Power	3.40%	11/1/2020	2.26%	2/7/2017	\$7,200,000.00	\$7,472,952.00	\$7,402,512.76	\$7,366,420.80	\$40,800.00	(\$36,091.96)	A1	A-
4380	665859AL8	Northern Trust	3.45%	11/4/2020	2.24%	5/22/2014	\$1,500,000.00	\$1,608,330.00	\$1,547,687.23	\$1,544,682.00	\$8,193.75	(\$3,005.23)	A2	A+
7880	94974BFR6	Wells Fargo & Co	3.00%	1/22/2021	2.40%	2/13/2017	\$3,000,000.00	\$3,066,810.00	\$3,051,860.17	\$3,042,735.00	\$39,750.00	(\$9,125.17)	A2	A
7516	949746RS2	Wells Fargo & Co	2.50%	3/4/2021	2.21%	10/17/2016	\$6,000,000.00	\$6,071,940.00	\$6,052,099.12	\$5,997,252.00	\$48,750.00	(\$54,847.12)	A2	A
6943	74456QBP0	Public Service Electric & G	1.90%	3/15/2021	1.60%	5/6/2016	\$1,385,000.00	\$1,403,822.15	\$1,397,300.16	\$1,363,924.46	\$7,748.31	(\$33,375.70)	Aa3	A
6947	74456QBP0	Public Service Electric & G	1.90%	3/15/2021	1.61%	5/9/2016	\$615,000.00	\$623,142.60	\$620,330.28	\$605,641.55	\$3,440.58	(\$14,688.73)	Aa3	A
7350	06406FAA1	Bank of New York Mellon	2.50%	4/15/2021	1.80%	9/1/2016	\$5,000,000.00	\$5,151,150.00	\$5,106,699.50	\$5,011,260.00	\$26,388.89	(\$95,439.50)	A1	A
6912	06406FAB9	Bank of New York Mellon	2.05%	5/3/2021	2.06%	5/2/2016	\$1,000,000.00	\$999,530.00	\$999,689.33	\$987,848.00	\$3,302.78	(\$11,841.33)	A1	A
7359	166764BG4	Chevron	2.10%	5/16/2021	1.65%	9/1/2016	\$3,000,000.00	\$3,060,000.00	\$3,042,679.32	\$2,975,442.00	\$7,875.00	(\$67,237.32)	Aa2	AA-
8165	22160KAJ4	Costco	2.15%	5/18/2021	2.20%	5/18/2017	\$3,000,000.00	\$2,994,750.00	\$2,995,586.46	\$2,986,749.00	\$7,704.17	(\$8,837.46)	A1	A+
6918	695114CM8	Pacificorp	3.85%	6/15/2021	1.94%	4/29/2016	\$1,574,000.00	\$1,712,905.50	\$1,665,173.82	\$1,644,467.98	\$2,693.29	(\$20,705.84)	A1	A+
7414	68389XBK0	Oracle	1.90%	9/15/2021	1.91%	9/19/2016	\$3,000,000.00	\$2,998,500.00	\$2,998,892.79	\$2,952,654.00	\$16,783.33	(\$46,238.79)	A1	AA-
8289	693304AU1	PECO Energy	1.70%	9/15/2021	2.07%	6/13/2017	\$5,000,000.00	\$4,924,600.00	\$4,934,593.97	\$4,859,970.00	\$25,027.78	(\$74,623.97)	Aa3	A-
7562	913017CG2	United Tech	1.95%	11/1/2021	2.00%	11/1/2016	\$3,000,000.00	\$2,993,310.00	\$2,994,897.73	\$2,930,964.00	\$9,750.00	(\$63,933.73)	A3	A-
7844	06406RAA5	Bank of New York Mellon	2.60%	2/7/2022	2.65%	2/7/2017	\$5,000,000.00	\$4,989,300.00	\$4,991,255.20	\$5,011,430.00	\$52,000.00	\$20,174.80	A1	A
7894	037833CM0	Apple	2.50%	2/9/2022	2.55%	2/17/2017	\$3,000,000.00	\$2,993,580.00	\$2,994,722.45	\$3,002,652.00	\$29,583.33	\$7,929.55	Aa1	AA+
7951	91324PBV3	UnitedHealth Group	2.88%	3/15/2022	2.56%	3/8/2017	\$3,500,000.00	\$3,549,140.00	\$3,540,710.35	\$3,543,095.50	\$29,628.47	\$2,385.15	A3	A+
8163	22160KAK1	Costco	2.30%	5/18/2022	2.38%	5/18/2017	\$3,000,000.00	\$2,988,750.00	\$2,990,178.17	\$2,975,484.00	\$8,241.67	(\$14,694.17)	A1	A+
8369	665772CH0	Northern States Power	2.15%	8/15/2022	2.26%	6/28/2017	\$3,271,000.00	\$3,253,369.31	\$3,255,316.71	\$3,220,633.14	\$26,567.79	(\$34,683.57)	Aa3	A
8670	49327M2T0	Key Bank NA	2.30%	9/14/2022	2.30%	9/14/2017	\$3,500,000.00	\$3,499,195.00	\$3,499,243.06	\$3,431,123.50	\$23,926.39	(\$68,119.56)	A3	A-
8672	49327M2T0	Key Bank NA	2.30%	9/14/2022	2.31%	9/14/2017	\$1,500,000.00	\$1,499,550.00	\$1,499,576.86	\$1,470,481.50	\$10,254.17	(\$29,095.36)	A3	A-
8371	744448CF6	Public Service Colorado	2.25%	9/15/2022	2.28%	6/28/2017	\$7,000,000.00	\$6,989,080.00	\$6,990,266.54	\$6,890,184.00	\$46,375.00	(\$100,082.54)	A1	A
7909	459200JC6	IBM	2.88%	11/9/2022	2.67%	2/24/2017	\$5,000,000.00	\$5,052,950.00	\$5,045,048.16	\$5,038,070.00	\$20,763.89	(\$6,978.16)	A1	A+
7919	92826CAC6	Visa	2.80%	12/14/2022	2.60%	2/24/2017	\$3,000,000.00	\$3,031,680.00	\$3,026,892.59	\$3,043,953.00	\$3,966.67	\$17,060.41	A1	A+
8719	88579YAX9	3M Company	2.25%	3/15/2023	2.26%	10/2/2017	\$4,000,000.00	\$3,997,360.00	\$3,997,482.45	\$3,966,692.00	\$22,250.00	(\$30,790.45)	A1	AA-
7274	341081FK8	NextEra	3.25%	6/1/2024	2.16%	8/11/2016	\$1,606,000.00	\$1,724,024.94	\$1,701,552.45	\$1,651,011.36	\$4,349.58	(\$50,541.09)	Aa2	A
7286	341081FK8	NextEra	3.25%	6/1/2024	2.13%	8/16/2016	\$5,000,000.00	\$5,377,650.00	\$5,306,317.67	\$5,140,135.00	\$13,541.67	(\$166,182.67)	Aa2	A
8681	797440BU7	San Diego Gas & Electric	2.50%	5/15/2026	2.70%	9/13/2017	\$4,535,000.00	\$4,465,161.00	\$4,467,657.68	\$4,369,554.13	\$14,486.81	(\$98,103.55)	Aa2	A+
Corporate Note-Sub Total							\$227,433,000.00	\$229,546,535.21	\$228,630,441.06	\$227,097,234.15	\$1,168,266.24	(\$1,533,206.91)		

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Investment Number	CUSIP	Issuer	Coupon/Rate	Maturity Date	Market Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
Corporate Floating Rate Note														
6885	94988J5B9	Wells Fargo & Co	2.10%	1/22/2018	1.09%	4/22/2016	\$1,000,000.00	\$1,004,906.00	\$1,000,160.98	\$1,000,245.00	\$4,088.19	\$84.02	Aa2	AA-
8147	17325FAC2	Citibank	1.63%	11/9/2018	1.40%	5/9/2017	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,001,640.00	\$12,017.60	\$1,640.00	A1	A+
7769	084664CP4	Berkshire Hathaway	1.61%	1/11/2019	1.27%	1/12/2017	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,009,600.00	\$18,295.00	\$9,600.00	Aa2	AA
7312	94988J5E3	Wells Fargo & Co	2.06%	5/24/2019	1.18%	8/24/2016	\$10,000,000.00	\$10,062,700.00	\$10,031,756.32	\$10,068,110.00	\$21,769.04	\$36,353.68	Aa2	AA-
8166	31677QBJ7	Fifth Third Bank	2.26%	9/27/2019	1.50%	5/12/2017	\$5,425,000.00	\$5,459,069.00	\$5,449,544.34	\$5,459,345.68	\$1,706.34	\$9,801.34	A3	A-
8076	89236TDV4	Toyota	1.61%	4/17/2020	1.42%	4/17/2017	\$6,000,000.00	\$6,000,000.00	\$6,000,000.00	\$6,011,742.00	\$20,435.51	\$11,742.00	Aa3	AA-
8199	69353RFD5	PNC Bank	1.80%	5/19/2020	1.54%	5/19/2017	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,508,242.50	\$5,237.37	\$8,242.50	A2	A
8275	17325FAD0	Citibank	2.05%	6/12/2020	1.72%	6/12/2017	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,512,090.00	\$2,845.53	\$12,090.00	A1	A+
8830	05531FBA0	BBT Corp	1.61%	2/1/2021	1.60%	10/27/2017	\$4,000,000.00	\$3,999,879.92	\$3,999,886.74	\$3,981,168.00	\$11,969.70	(\$18,718.74)	A2	A-
Corporate Note-Sub Total							\$41,425,000.00	\$41,526,554.92	\$41,481,348.38	\$41,552,183.18	\$98,364.28	\$70,834.80		
Government Agency Non-Callable														
8239	3130ABE77	FHLB	1.13%	5/8/2018	1.21%	5/26/2017	\$3,820,000.00	\$3,816,791.20	\$3,818,825.60	\$3,815,034.00	\$6,326.88	(\$3,791.60)	Aaa	AA+
8240	3130ABF35	FHLB	1.13%	5/11/2018	1.21%	5/26/2017	\$1,200,000.00	\$1,198,980.00	\$1,199,621.14	\$1,198,366.80	\$1,875.00	(\$1,254.34)	Aaa	AA+
7831	3133EGG33	FFCB	0.73%	5/14/2018	1.00%	1/30/2017	\$25,544,000.00	\$25,454,851.44	\$25,518,719.07	\$25,476,487.21	\$24,344.85	(\$42,231.86)	Aaa	AA+
7391	3130A9EP2	FHLB	1.00%	9/26/2019	1.03%	9/9/2016	\$5,000,000.00	\$4,995,650.00	\$4,997,523.81	\$4,923,400.00	\$13,194.44	(\$74,123.81)	Aaa	AA+
6656	3130A7CV5	FHLB	1.38%	2/18/2021	1.46%	2/18/2016	\$3,000,000.00	\$2,987,880.00	\$2,992,410.90	\$2,932,893.00	\$15,239.58	(\$59,517.90)	Aaa	AA+
6648	3135G0J20	FNMA	1.38%	2/26/2021	1.40%	2/17/2016	\$3,000,000.00	\$2,996,313.00	\$2,997,686.59	\$2,936,847.00	\$14,322.92	(\$60,839.59)	Aaa	AA+
7158	3130A8QS5	FHLB	1.13%	7/14/2021	1.23%	7/14/2016	\$5,000,000.00	\$4,975,350.00	\$4,982,585.65	\$4,833,885.00	\$26,093.75	(\$148,700.65)	Aaa	AA+
8362	3137EAE9C	FHLMC	1.13%	8/12/2021	1.70%	6/23/2017	\$10,000,000.00	\$9,771,232.06	\$9,800,301.17	\$9,652,920.00	\$43,437.50	(\$147,381.17)	Aaa	AA+
8363	3137EAE9C	FHLMC	1.13%	8/12/2021	1.70%	6/23/2017	\$2,000,000.00	\$1,954,246.41	\$1,960,060.23	\$1,930,584.00	\$8,687.50	(\$29,476.23)	Aaa	AA+
8367	3137EAE9C	FHLMC	1.13%	8/12/2021	1.71%	6/26/2017	\$38,000,000.00	\$37,117,640.00	\$37,228,227.56	\$36,681,096.00	\$165,062.50	(\$547,131.56)	Aaa	AA+
7490	3135G0Q89	FHLMC	1.38%	10/7/2021	1.41%	10/7/2016	\$5,000,000.00	\$4,991,600.00	\$4,993,674.75	\$4,862,610.00	\$16,041.67	(\$131,064.75)	Aaa	AA+
Government Agency Non-Callable-Sub Total							\$101,564,000.00	\$100,260,534.11	\$100,489,636.47	\$99,244,123.01	\$334,626.59	(\$1,245,513.46)		
Government Agency Callable														
8341	3134GBVP4	FHLMC	1.50%	8/15/2019	1.50%	6/27/2017	\$50,000,000.00	\$50,000,000.00	\$50,000,000.00	\$49,627,600.00	\$283,333.33	(\$372,400.00)	Aaa	AA+
8342	3134GBVQ2	FHLMC	1.75%	8/14/2020	1.75%	6/27/2017	\$50,000,000.00	\$50,000,000.00	\$50,000,000.00	\$49,552,900.00	\$332,986.11	(\$447,100.00)	Aaa	AA+
Government Agency Callable-Sub Total							\$100,000,000.00	\$100,000,000.00	\$100,000,000.00	\$99,180,500.00	\$616,319.44	(\$819,500.00)		
Government Agency Discount														
8969	313385SM9	FHLB	1.26%	1/31/2018	1.28%	12/4/2017	\$55,000,000.00	\$54,888,350.00	\$54,942,250.00	\$54,942,855.00	\$0.00	\$605.00	P-1	A-1+
8836	313313XZ6	FFCB	1.29%	6/12/2018	1.32%	10/27/2017	\$34,037,000.00	\$33,758,917.71	\$33,839,415.21	\$33,813,240.76	\$0.00	(\$26,174.45)	P-1	A-1+
8949	313313B49	FFCB	1.52%	8/10/2018	1.55%	11/28/2017	\$50,000,000.00	\$49,461,666.66	\$49,533,444.44	\$49,529,450.00	\$0.00	(\$3,994.44)	P-1	A-1+
9058	313385P59	FHLB	1.72%	11/15/2018	1.76%	12/29/2017	\$23,750,000.00	\$23,385,754.17	\$23,389,158.34	\$23,390,282.50	\$0.00	\$1,124.16	P-1	A-1+
Government Agency Discount-Sub Total							\$162,787,000.00	\$161,494,688.54	\$161,704,267.99	\$161,675,828.26	\$0.00	(\$28,439.73)		
Collateralized Mortgage Obligation														
2960	31393RG38	FHLMC	1.95%	4/7/2023	0.52%	1/25/2013	\$2,878,940.01	\$2,893,044.52	\$2,883,437.74	\$2,867,083.38	\$936.68	(\$16,354.36)	NR-AGY	NR-AGY
2957	3136ABLS0	FNMA	1.85%	1/31/2025	0.53%	1/25/2013	\$1,622,992.71	\$1,621,471.15	\$1,622,257.93	\$1,619,007.45	\$501.00	(\$3,250.48)	NR-AGY	NR-AGY
2962	31395QUK4	FNMA	1.95%	3/9/2026	0.58%	1/25/2013	\$1,676,122.38	\$1,678,217.54	\$1,677,089.27	\$1,680,809.37	\$545.33	\$3,720.10	NR-AGY	NR-AGY
Collateralized Mortgage Obligation-Sub Total							\$6,178,055.10	\$6,192,733.21	\$6,182,784.94	\$6,166,900.20	\$1,983.01	(\$15,884.74)		

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Investment Number	CUSIP	Issuer	Coupon/Rate	Maturity Date	Market Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
Commercial MBS														
7054	3136ASPX8	FNMA	1.79%	10/11/2018	1.23%	6/30/2016	\$358,218.59	\$361,800.59	\$359,159.29	\$357,534.18	\$532.85	(\$1,625.11)	NR-AGY	NR-AGY
4333	3136A6HZ0	FNMA	1.79%	10/15/2018	1.72%	5/7/2014	\$88,587.82	\$89,348.16	\$88,620.29	\$88,381.53	\$131.92	(\$238.76)	NR-AGY	NR-AGY
4325	3137BAH96	FHLMC	2.06%	12/27/2018	1.38%	5/13/2014	\$358,008.26	\$365,162.71	\$358,984.81	\$357,809.35	\$614.28	(\$1,175.46)	Aaa	NR-AGY
7171	3137AVE86	FHLMC	1.73%	5/26/2019	1.14%	7/19/2016	\$1,225,000.00	\$1,243,949.22	\$1,234,261.55	\$1,218,276.59	\$1,766.04	(\$15,984.96)	NR-AGY	NR-AGY
4327	3136A4M48	FNMA	2.10%	2/5/2020	1.74%	5/6/2014	\$250,065.31	\$255,491.55	\$251,069.33	\$248,869.90	\$437.20	(\$2,199.43)	NR-AGY	NR-AGY
6932	3136APSX1	FNMA	2.10%	8/31/2020	1.82%	5/4/2016	\$496,338.71	\$502,736.83	\$500,514.09	\$492,479.18	\$867.35	(\$8,034.91)	NR-AGY	NR-AGY
4139	3137B7YX1	FHLMC	2.59%	9/26/2020	2.25%	3/25/2014	\$355,141.09	\$362,231.23	\$357,783.10	\$357,330.11	\$767.10	(\$452.99)	NR-AGY	AAA
6971	3137A8PP7	FHLMC	4.18%	12/8/2020	1.60%	5/18/2016	\$745,000.00	\$827,619.34	\$798,153.54	\$781,936.50	\$2,597.68	(\$16,217.04)	NR-AGY	NR-AGY
6979	3137A8PP7	FHLMC	4.18%	12/8/2020	1.63%	5/20/2016	\$100,000.00	\$110,953.13	\$107,055.32	\$104,957.92	\$348.68	(\$2,097.40)	NR-AGY	NR-AGY
7225	3137A8PP7	FHLMC	4.18%	12/8/2020	1.56%	8/2/2016	\$622,000.00	\$689,107.97	\$667,243.41	\$652,838.26	\$2,168.80	(\$14,405.15)	NR-AGY	NR-AGY
7100	3137BAHA3	FHLMC	2.86%	12/11/2020	1.38%	6/30/2016	\$1,250,000.00	\$1,327,001.95	\$1,300,912.58	\$1,268,105.13	\$2,975.00	(\$32,807.45)	Aaa	NR-AGY
7105	3137B4WA0	FHLMC	2.87%	1/21/2021	1.47%	7/25/2016	\$383,267.97	\$402,474.32	\$395,934.80	\$388,514.49	\$916.97	(\$7,420.31)	Aaa	NR-AGY
6466	3138LCSM8	FNMA	2.27%	1/24/2021	2.29%	12/31/2015	\$500,000.00	\$499,882.81	\$499,929.18	\$494,663.27	\$977.36	(\$5,265.91)	NR-AGY	NR-AGY
7125	3138LCSM8	FNMA	2.27%	1/24/2021	1.59%	7/25/2016	\$2,195,000.00	\$2,260,507.03	\$2,239,569.78	\$2,171,571.73	\$4,290.62	(\$67,998.05)	NR-AGY	NR-AGY
7188	31397U3N7	FNMA	3.76%	2/26/2021	1.60%	7/25/2016	\$993,179.03	\$1,088,077.29	\$1,058,758.40	\$1,030,509.85	\$3,115.27	(\$28,248.55)	NR-AGY	NR-AGY
6980	3137AME60	FHLMC	2.87%	9/18/2021	1.70%	5/20/2016	\$1,000,000.00	\$1,058,281.25	\$1,040,591.17	\$1,016,371.60	\$2,394.17	(\$24,219.57)	NR-AGY	NR-AGY
5642	3136ANRH2	FNMA	2.34%	9/22/2021	2.13%	5/29/2015	\$825,542.07	\$833,766.84	\$830,177.43	\$817,947.74	\$1,612.56	(\$12,229.69)	NR-AGY	NR-AGY
7169	3138L9FD9	FNMA	2.42%	4/12/2022	1.78%	7/19/2016	\$1,500,000.00	\$1,553,554.69	\$1,539,955.86	\$1,491,116.14	\$3,125.83	(\$48,839.72)	NR-AGY	NR-AGY
7245	3136A8G61	FNMA	2.38%	5/25/2022	1.64%	8/5/2016	\$1,750,000.00	\$1,819,316.41	\$1,802,496.66	\$1,747,273.50	\$3,466.46	(\$55,223.16)	NR-AGY	NR-AGY
7270	3138ETPM2	FNMA	2.73%	8/8/2022	1.79%	8/10/2016	\$1,468,472.23	\$1,547,918.85	\$1,528,466.77	\$1,475,854.58	\$3,445.81	(\$52,612.19)	NR-AGY	NR-AGY
6865	3136AKXV0	FNMA	3.10%	6/29/2024	2.20%	4/18/2016	\$500,000.00	\$533,125.00	\$526,228.66	\$513,965.85	\$1,292.92	(\$12,262.81)	NR-AGY	NR-AGY
Commercial MBS-Sub Total							\$16,963,821.08	\$17,732,307.17	\$17,485,866.02	\$17,076,307.40	\$37,844.87	(\$409,558.62)		
Asset Backed Security														
7236	89237WAB3	Toyota Auto	1.00%	1/11/2018	1.01%	8/10/2016	\$186,827.96	\$186,818.90	\$186,827.93	\$186,704.39	\$83.03	(\$123.54)	Aaa	AAA
7401	58769BAF1	Mercedes-Benz Auto	1.11%	1/18/2018	1.12%	9/14/2016	\$380,547.56	\$380,531.84	\$380,547.45	\$380,272.20	\$187.74	(\$275.25)	NR	AAA
8437	47788BAA2	John Deere Trust	1.35%	1/18/2018	1.35%	7/18/2017	\$1,905,596.62	\$1,905,596.62	\$1,905,596.62	\$1,905,602.91	\$1,214.82	\$6.29	P-1	NR
8465	12637BAA9	CNH Equipment	1.30%	2/2/2018	1.30%	7/25/2017	\$1,807,827.28	\$1,807,827.28	\$1,807,827.28	\$1,807,835.23	\$1,109.81	\$7.95	P-1	NR
7152	05582QAB3	BMW Auto	0.99%	2/12/2018	0.99%	7/20/2016	\$263,994.03	\$263,976.90	\$263,993.63	\$263,664.14	\$43.56	(\$329.49)	Aaa	NR
7243	65478WAB1	Nissan Auto	1.07%	2/20/2018	1.08%	8/10/2016	\$516,981.16	\$516,960.79	\$516,980.50	\$516,605.21	\$245.85	(\$375.29)	Aaa	NR
8464	96328DAY0	Wheels SPV LLC	1.40%	2/23/2018	1.40%	7/26/2017	\$1,064,243.69	\$1,064,243.69	\$1,064,243.69	\$1,064,252.10	\$496.65	\$8.41	NR	A-1+
7492	05582XAB8	BMW Auto	1.23%	3/10/2018	1.24%	10/13/2016	\$728,008.15	\$727,957.05	\$728,004.86	\$727,081.83	\$273.61	(\$923.03)	NR	AAA
8802	24702JAA7	Dell Equipment	1.45%	3/21/2018	1.45%	10/25/2017	\$4,095,130.37	\$4,095,130.37	\$4,095,130.37	\$4,095,175.42	\$1,649.43	\$45.05	NR	A-1+
7924	47787XAB3	John Deere Trust	1.50%	5/18/2018	1.51%	3/2/2017	\$1,984,629.06	\$1,984,621.12	\$1,984,626.63	\$1,982,028.20	\$1,323.09	(\$2,598.43)	Aaa	NR
8352	43811BAB0	Honda Auto	1.46%	5/29/2018	1.47%	6/27/2017	\$3,845,039.65	\$3,844,720.51	\$3,844,903.13	\$3,836,697.07	\$2,495.00	(\$8,206.06)	Aaa	AAA
7992	055657AB6	BMW Auto	1.64%	6/6/2018	1.66%	3/22/2017	\$2,156,980.06	\$2,156,754.44	\$2,156,906.66	\$2,154,968.03	\$1,080.89	(\$1,938.63)	Aaa	NR
8010	34531GAB7	Ford Auto	1.56%	6/6/2018	1.57%	3/28/2017	\$1,840,604.82	\$1,840,464.94	\$1,840,558.34	\$1,838,101.41	\$1,276.15	(\$2,456.93)	NR	AAA
7994	12636WAB2	CNH Equipment	1.64%	7/5/2018	1.65%	3/22/2017	\$4,310,931.08	\$4,310,765.54	\$4,310,868.10	\$4,304,660.83	\$3,142.19	(\$6,207.27)	NR	AAA
7963	36253WAB3	GM Financial Auto	1.67%	7/8/2018	1.69%	3/15/2017	\$2,047,286.94	\$2,047,051.91	\$2,047,200.53	\$2,044,697.12	\$1,044.69	(\$2,503.41)	Aaa	AAA
6961	36251LAD5	GM Financial Auto	1.62%	7/12/2018	1.63%	5/18/2016	\$1,000,000.00	\$999,901.50	\$999,974.65	\$998,602.80	\$495.00	(\$1,371.85)	NR	AAA
7965	98162KAB9	World Omni Auto	1.68%	8/3/2018	1.69%	3/15/2017	\$2,085,735.47	\$2,085,552.55	\$2,085,664.26	\$2,080,902.40	\$1,557.35	(\$4,761.86)	Aaa	NR

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Invest ment Numb er	CUSIP	Issuer	Coupon/ Rate	Maturity Date	Market Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
8977	98162KAB9	World Omni Auto	1.68%	8/3/2018	1.86%	12/7/2017	\$3,917,845.45	\$3,912,795.13	\$3,913,325.63	\$3,908,767.02	\$2,925.32	(\$4,558.61)	Aaa	NR
5983	34528QEH3	Ford Auto	1.77%	8/18/2018	1.78%	8/18/2015	\$500,000.00	\$499,993.40	\$499,998.64	\$499,714.30	\$393.33	(\$284.34)	Aaa	AAA
8360	65479AAB8	Nissan Auto	1.64%	9/5/2018	1.65%	6/28/2017	\$5,000,000.00	\$4,999,741.50	\$4,999,854.12	\$4,987,384.50	\$3,644.44	(\$12,469.62)	Aaa	NR
6887	65478VAD9	Nissan Auto	1.32%	12/16/2018	1.33%	4/27/2016	\$500,000.00	\$499,922.45	\$499,972.82	\$496,542.85	\$293.33	(\$3,429.97)	Aaa	NR
8984	65478HAA6	Nissan Auto	1.50%	12/17/2018	1.50%	12/13/2017	\$4,377,097.05	\$4,377,097.05	\$4,377,097.05	\$4,377,146.07	\$3,100.44	\$49.02	P-1	NR
8979	12594BAD4	CNH Equipment	1.48%	12/20/2018	1.98%	12/7/2017	\$5,000,000.00	\$4,974,804.69	\$4,976,479.91	\$4,972,673.00	\$3,288.89	(\$3,806.91)	Aaa	NR
8311	58769DAD2	Mercedes-Benz Auto	1.79%	12/23/2018	1.71%	6/16/2017	\$5,000,000.00	\$5,007,421.88	\$5,004,752.43	\$4,989,920.00	\$3,977.78	(\$14,832.43)	NR	AAA
8784	92348RAA6	Verizon Owner Trust	2.06%	2/16/2019	2.08%	10/17/2017	\$2,000,000.00	\$1,999,604.00	\$1,999,660.75	\$1,989,739.20	\$1,258.89	(\$9,921.55)	NR	AAA
7615	92348MAA7	Verizon Owner Trust	1.68%	4/16/2019	1.69%	11/22/2016	\$3,000,000.00	\$2,999,688.90	\$2,999,825.27	\$2,979,476.70	\$1,540.00	(\$20,348.57)	NR	AAA
7802	34531EAD8	Ford Auto	1.67%	5/15/2019	1.68%	1/25/2017	\$3,000,000.00	\$2,999,988.90	\$2,999,993.53	\$2,981,229.60	\$2,226.67	(\$18,763.93)	Aaa	NR
8361	65479AAD4	Nissan Auto	1.91%	6/9/2019	1.93%	6/28/2017	\$4,000,000.00	\$3,999,282.80	\$3,999,471.58	\$3,985,626.00	\$3,395.56	(\$13,845.58)	Aaa	NR
7260	161571HF4	Chase Credit Cards	1.27%	7/16/2019	1.28%	8/11/2016	\$2,500,000.00	\$2,499,311.75	\$2,499,639.16	\$2,470,584.25	\$1,411.11	(\$29,054.91)	NR	AAA
7314	14041NFF3	Capital One Credit Cards	1.33%	8/18/2019	1.41%	8/25/2016	\$2,750,000.00	\$2,749,336.43	\$2,749,638.57	\$2,715,854.08	\$1,625.56	(\$33,784.49)	NR	AAA
7956	92348NAA5	Verizon Owner Trust	2.06%	8/18/2019	2.08%	3/14/2017	\$3,000,000.00	\$2,999,452.50	\$2,999,623.69	\$2,992,473.60	\$1,888.33	(\$7,150.09)	NR	AAA
7417	254683BV6	Dell Equipment	1.39%	9/16/2019	1.45%	9/21/2016	\$2,500,000.00	\$2,499,784.75	\$2,499,877.16	\$2,469,310.00	\$1,544.44	(\$30,567.16)	Aaa	AAA
8309	92348PAA0	Verizon Owner Trust	1.92%	10/26/2019	1.93%	6/20/2017	\$2,000,000.00	\$1,999,693.60	\$1,999,762.58	\$1,986,731.80	\$1,173.33	(\$13,030.78)	NR	AAA
8938	43813FAC7	Honda Auto	2.05%	12/9/2019	2.07%	11/29/2017	\$3,000,000.00	\$2,999,577.30	\$2,999,596.16	\$2,993,224.50	\$1,708.33	(\$6,371.66)	Aaa	NR
8329	02587AAJ3	American Express Credit C	1.93%	2/16/2020	1.70%	6/21/2017	\$5,000,000.00	\$5,030,859.38	\$5,024,698.12	\$4,976,969.50	\$4,288.89	(\$47,728.62)	Aaa	NR
7193	161571HE7	Chase Credit Cards	1.49%	7/15/2020	1.49%	7/27/2016	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,456,956.50	\$1,655.56	(\$43,043.50)	NR	AAA
8690	34529SAA7	Ford Auto	2.36%	9/15/2022	2.37%	9/15/2017	\$3,000,000.00	\$2,999,668.80	\$2,999,688.35	\$2,972,784.90	\$3,146.67	(\$26,903.45)	Aaa	NR
Asset Backed Security-Sub Total							\$92,765,306.40	\$92,766,901.16	\$92,762,810.15	\$92,390,959.66	\$62,205.73	(\$371,850.49)		
Asset Backed Security Floater														
8200	161571GH1	Chase Credit Cards	1.90%	11/17/2018	1.09%	5/22/2017	\$4,000,000.00	\$4,019,687.50	\$4,011,534.89	\$4,010,858.80	\$3,583.28	(\$676.09)	NR	AAA
7663	34528QFE9	Ford Auto	1.94%	11/17/2019	1.06%	12/13/2016	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00	\$2,010,896.80	\$1,829.42	\$10,896.80	Aaa	NR
8874	65474VAP6	Nissan Auto	1.80%	10/14/2020	1.50%	11/13/2017	\$3,500,000.00	\$3,500,000.00	\$3,500,000.00	\$3,506,949.25	\$2,970.09	\$6,949.25	Aaa	NR
Asset Backed Security Floater-Sub Total							\$9,500,000.00	\$9,519,687.50	\$9,511,534.89	\$9,528,704.85	\$8,382.79	\$17,169.96		
Government Agency MBS														
3183	3128M9G22	FHLMC	6.00%	8/18/2021	2.36%	4/30/2013	\$736,664.70	\$823,222.81	\$762,305.55	\$832,047.77	\$3,683.32	\$69,742.22	Aaa	AA+
2984	3138LY2C0	FNMA	2.50%	10/13/2021	1.10%	1/29/2013	\$1,615,910.27	\$1,687,111.31	\$1,638,086.56	\$1,623,981.58	\$3,366.48	(\$14,104.98)	Aaa	AA+
2650	3138EJXF0	FNMA	2.00%	11/29/2021	1.49%	9/21/2012	\$1,353,722.31	\$1,387,988.39	\$1,363,562.77	\$1,339,096.98	\$2,256.20	(\$24,465.79)	Aaa	AA+
6373	31410LPY2	FNMA	5.50%	3/15/2022	2.19%	12/10/2015	\$2,022,216.51	\$2,279,417.17	\$2,177,117.49	\$2,244,052.12	\$9,268.49	\$66,934.63	Aaa	AA+
7150	31410LPJ5	FNMA	3.00%	4/9/2022	1.60%	7/19/2016	\$3,003,532.57	\$3,165,911.05	\$3,121,593.39	\$3,065,763.12	\$7,508.83	(\$55,830.27)	Aaa	AA+
2985	31417Y4C8	FNMA	4.00%	4/12/2022	1.91%	1/31/2013	\$1,194,243.74	\$1,274,482.00	\$1,220,503.31	\$1,259,974.78	\$3,980.81	\$39,471.47	Aaa	AA+
6374	3138EK7J8	FNMA	5.00%	5/17/2022	1.63%	12/10/2015	\$2,088,712.68	\$2,365,467.12	\$2,254,874.21	\$2,300,292.90	\$8,702.97	\$45,418.69	Aaa	AA+
7507	3128MESV4	FHLMC	3.00%	7/16/2022	1.49%	10/18/2016	\$4,147,975.04	\$4,376,761.81	\$4,327,043.54	\$4,231,972.82	\$10,369.94	(\$95,070.72)	Aaa	AA+
7505	3138EQZ70	FNMA	3.00%	8/30/2022	1.49%	10/18/2016	\$2,560,860.68	\$2,702,108.16	\$2,672,259.83	\$2,614,770.54	\$6,402.15	(\$57,489.29)	Aaa	AA+
7146	3140EWXL4	FNMA	3.00%	10/19/2022	2.23%	7/19/2016	\$3,744,311.30	\$3,939,717.55	\$3,892,493.32	\$3,815,809.26	\$9,360.78	(\$76,684.06)	Aaa	AA+
7509	3128METT8	FHLMC	3.00%	12/2/2022	1.45%	10/18/2016	\$4,417,110.83	\$4,665,573.32	\$4,613,866.45	\$4,509,153.00	\$11,042.78	(\$104,713.45)	Aaa	AA+
6517	3138XTCQ6	FNMA	4.50%	12/10/2022	2.22%	1/13/2016	\$2,395,049.02	\$2,629,314.74	\$2,549,259.69	\$2,603,522.28	\$8,981.43	\$54,262.59	Aaa	AA+
7568	3138EPLA0	FNMA	4.50%	1/29/2023	1.57%	11/14/2016	\$9,218,608.80	\$10,278,748.81	\$10,071,129.72	\$9,998,371.74	\$34,569.78	(\$72,757.98)	Aaa	AA+

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7570	31418VT93	FNMA	4.50%	3/17/2023	1.65%	11/14/2016	\$1,415,550.97	\$1,573,418.03	\$1,542,689.84	\$1,535,659.42	\$5,308.32	(\$7,030.42)	Aaa	AA+
2923	3132GDD74	FHLMC	4.50%	3/22/2023	1.07%	1/22/2013	\$1,769,235.51	\$1,974,909.14	\$1,843,956.40	\$1,908,023.93	\$6,634.63	\$64,067.53	Aaa	AA+
7569	31416WLC4	FNMA	4.50%	3/24/2023	1.62%	11/14/2016	\$1,703,710.08	\$1,896,176.08	\$1,858,808.18	\$1,848,260.90	\$6,388.91	(\$10,547.28)	Aaa	AA+
4346	3128M7WL6	FHLMC	4.50%	4/11/2023	2.48%	5/12/2014	\$1,957,985.52	\$2,134,816.07	\$2,037,030.11	\$2,126,165.37	\$7,342.45	\$89,135.26	Aaa	AA+
6730	31418MNM0	FNMA	4.50%	4/13/2023	1.65%	3/14/2016	\$3,308,216.80	\$3,684,009.54	\$3,564,546.19	\$3,595,240.10	\$12,405.81	\$30,693.91	Aaa	AA+
8418	3138ER6M7	FNMA	4.00%	4/23/2023	2.85%	7/13/2017	\$4,390,513.90	\$4,653,944.73	\$4,631,818.64	\$4,638,865.73	\$14,635.05	\$7,047.09	Aaa	AA+
3035	31417CAE5	FNMA	3.00%	5/13/2023	1.98%	2/21/2013	\$1,953,261.64	\$2,034,444.06	\$1,987,928.41	\$1,999,990.05	\$4,883.15	\$12,061.64	Aaa	AA+
7806	3138EP7C2	FNMA	4.50%	6/2/2023	2.70%	2/13/2017	\$5,938,500.91	\$6,459,975.53	\$6,384,852.33	\$6,441,190.44	\$22,269.38	\$56,338.11	Aaa	AA+
2844	3128CUVG8	FHLMC	3.00%	6/15/2023	1.56%	12/17/2012	\$2,219,343.52	\$2,344,875.16	\$2,270,971.31	\$2,259,516.17	\$5,548.36	(\$11,455.14)	Aaa	AA+
8740	3132XCRZ0	FHLMC	4.00%	7/17/2023	2.45%	10/12/2017	\$4,779,231.15	\$5,121,991.63	\$5,108,656.62	\$5,068,821.54	\$15,930.77	(\$39,835.08)	Aaa	AA+
6732	3138WDZP9	FNMA	4.00%	10/14/2023	2.03%	3/14/2016	\$2,234,115.24	\$2,433,091.12	\$2,375,989.84	\$2,377,478.73	\$7,447.05	\$1,488.89	Aaa	AA+
7804	31335AJX7	FHLMC	4.00%	10/15/2023	2.92%	2/13/2017	\$6,172,435.71	\$6,524,457.43	\$6,477,176.55	\$6,546,600.37	\$20,574.79	\$69,423.82	Aaa	AA+
6731	3138WFCG9	FNMA	4.00%	10/29/2023	2.13%	3/14/2016	\$1,955,039.07	\$2,129,159.74	\$2,079,435.27	\$2,080,501.73	\$6,516.80	\$1,066.46	Aaa	AA+
5220	31417AEK1	FNMA	3.50%	2/13/2024	2.58%	1/14/2015	\$2,772,538.65	\$2,900,768.54	\$2,854,510.12	\$2,862,696.75	\$8,086.57	\$8,186.63	Aaa	AA+
8417	3138ETJ72	FNMA	4.00%	2/26/2024	2.87%	7/13/2017	\$5,126,421.76	\$5,435,609.07	\$5,413,037.90	\$5,420,749.22	\$17,088.07	\$7,711.32	Aaa	AA+
7808	3138ERJW1	FNMA	4.00%	3/22/2024	2.96%	2/13/2017	\$6,339,769.67	\$6,684,494.66	\$6,641,126.07	\$6,709,135.87	\$21,132.57	\$68,009.80	Aaa	AA+
2887	3138WOU49	FNMA	3.50%	8/24/2024	1.69%	1/16/2013	\$1,620,797.97	\$1,737,925.98	\$1,675,373.76	\$1,674,972.77	\$4,727.33	(\$400.99)	Aaa	AA+
7395	3128MAGA1	FHLMC	3.50%	9/3/2024	1.85%	9/14/2016	\$8,916,487.80	\$9,521,137.12	\$9,412,165.38	\$9,212,748.72	\$26,006.42	(\$199,416.66)	Aaa	AA+
8396	31335AEK0	FHLMC	3.50%	9/15/2024	2.81%	7/13/2017	\$3,683,729.66	\$3,831,078.85	\$3,821,188.79	\$3,815,537.45	\$10,744.21	(\$5,651.34)	Aaa	AA+
7393	31335AFK9	FHLMC	3.50%	9/21/2024	1.85%	9/14/2016	\$4,275,770.35	\$4,566,389.12	\$4,514,361.03	\$4,417,845.78	\$12,471.00	(\$96,515.25)	Aaa	AA+
7000	3138WEVX4	FNMA	3.50%	10/4/2024	2.27%	6/13/2016	\$4,220,021.26	\$4,456,078.70	\$4,404,849.06	\$4,358,892.66	\$12,308.40	(\$45,956.40)	Aaa	AA+
8664	31335A2Z0	FHLMC	3.50%	10/16/2024	2.42%	9/13/2017	\$4,349,989.65	\$4,583,121.91	\$4,573,093.39	\$4,511,651.66	\$12,687.47	(\$61,441.73)	Aaa	AA+
2922	3138M7BR5	FNMA	3.50%	10/23/2024	1.77%	1/22/2013	\$1,861,607.80	\$1,981,739.68	\$1,918,705.52	\$1,922,325.59	\$5,429.69	\$3,620.07	Aaa	AA+
8633	3138WF6S0	FNMA	3.50%	11/4/2024	2.58%	9/13/2017	\$6,420,448.65	\$6,706,359.25	\$6,694,157.89	\$6,645,593.37	\$18,726.31	(\$48,564.52)	Aaa	AA+
2919	3138NWEC9	FNMA	3.50%	11/27/2024	1.78%	1/23/2013	\$1,551,021.72	\$1,653,292.22	\$1,600,351.90	\$1,600,953.36	\$4,523.81	\$601.46	Aaa	AA+
7002	31335APZ5	FHLMC	3.50%	2/8/2025	2.38%	6/13/2016	\$4,198,362.49	\$4,424,680.50	\$4,377,800.75	\$4,338,541.28	\$12,245.22	(\$39,259.47)	Aaa	AA+
8397	31335AWT1	FHLMC	3.50%	2/16/2025	2.82%	7/13/2017	\$4,329,856.55	\$4,504,403.88	\$4,493,349.38	\$4,484,797.91	\$12,628.75	(\$8,551.47)	Aaa	AA+
7426	3138WHXR8	FNMA	3.00%	9/12/2025	2.34%	10/13/2016	\$4,615,307.00	\$4,792,707.86	\$4,765,310.47	\$4,640,242.86	\$11,538.27	(\$125,067.61)	Aaa	AA+
2921	3138EKFA8	FNMA	3.00%	10/3/2025	1.93%	1/22/2013	\$2,437,495.84	\$2,552,134.34	\$2,496,698.85	\$2,450,668.36	\$6,093.74	(\$46,030.49)	Aaa	AA+
2934	3138NXS73	FNMA	3.00%	11/1/2025	2.00%	1/24/2013	\$1,628,745.50	\$1,702,039.13	\$1,667,020.38	\$1,638,193.82	\$4,071.86	(\$28,826.56)	Aaa	AA+
Security Type-Sub Total							\$146,644,430.79	\$156,575,053.31	\$154,151,056.16	\$153,570,670.80	\$455,889.12	(\$580,385.36)		
Bank LOC Deposit														
5685	SUNWESLOC	Sunwest Bank LOC	0.45%	1/2/2018	0.45%		\$10,000,000.00	\$10,000,000.00	\$10,000,000.00	\$10,000,000.00	\$0.00	\$0.00	NR-Bank	NR-Bank
6100	NWBANKLOC	Northwest Bank LOC	0.54%	1/2/2018	0.54%		\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$0.00	\$0.00	NR-Bank	NR-Bank
Bank LOC Account-Sub Total							\$15,000,000.00	\$15,000,000.00	\$15,000,000.00	\$15,000,000.00	\$0.00	\$0.00		

State of Idaho -- IDLE Holdings Report

As of 12/31/17

Invest ment Numb er	CUSIP	Issuer	Coupon/ Rate	Maturity Date	Market Yield	Settlement Date	Par Value	Cost	Book Value	Market Value	Accrued Income	Unrealized Gain/Loss	Moody's Rating	S&P Rating
U.S. Treasury Notes														
6650	912828PT1	U.S. Treasury	2.63%	1/31/2018	0.75%	2/17/2016	\$3,000,000.00	\$3,108,867.19	\$3,004,574.25	\$3,003,264.00	\$32,955.16	(\$1,310.25)	Aaa	AA+
4574	912828HR4	U.S. Treasury	3.50%	2/15/2018	1.26%	7/10/2014	\$2,925,000.00	\$3,154,886.72	\$2,932,860.87	\$2,932,622.55	\$38,668.82	(\$238.32)	Aaa	AA+
7754	912828HR4	U.S. Treasury	3.50%	2/15/2018	0.99%	1/5/2017	\$200,000,000.00	\$205,531,250.00	\$200,613,069.58	\$200,521,200.00	\$2,644,021.74	(\$91,869.58)	Aaa	AA+
7812	912828HR4	U.S. Treasury	3.50%	2/15/2018	0.87%	1/24/2017	\$100,000,000.00	\$102,769,531.20	\$100,322,038.52	\$100,260,600.00	\$1,322,010.87	(\$61,438.52)	Aaa	AA+
7813	912828XA3	U.S. Treasury	1.00%	5/15/2018	0.95%	1/24/2017	\$100,000,000.00	\$100,070,312.50	\$100,019,793.85	\$99,859,400.00	\$129,834.25	(\$160,393.85)	Aaa	AA+
8238	912828HZ6	U.S. Treasury	3.88%	5/15/2018	1.18%	5/26/2017	\$20,000,000.00	\$20,517,968.75	\$20,196,067.27	\$20,178,900.00	\$100,621.55	(\$17,167.27)	Aaa	AA+
5719	912828QT0	U.S. Treasury	2.38%	6/30/2018	1.14%	6/8/2015	\$3,000,000.00	\$3,110,859.38	\$3,017,848.54	\$3,012,657.00	\$0.00	(\$5,191.54)	Aaa	AA+
3784	912828IH4	U.S. Treasury	4.00%	8/15/2018	1.27%	12/3/2013	\$3,000,000.00	\$3,372,656.25	\$3,049,079.44	\$3,043,242.00	\$45,326.09	(\$5,837.44)	Aaa	AA+
8749	912828K82	U.S. Treasury	1.00%	8/15/2018	1.32%	9/29/2017	\$100,000,000.00	\$99,718,750.00	\$99,801,367.18	\$99,601,600.00	\$377,717.39	(\$199,767.18)	Aaa	AA+
8824	912828K82	U.S. Treasury	1.00%	8/15/2018	1.39%	10/25/2017	\$100,000,000.00	\$99,687,500.00	\$99,759,778.91	\$99,601,600.00	\$377,717.39	(\$158,178.91)	Aaa	AA+
9021	912828K82	U.S. Treasury	1.00%	8/15/2018	1.61%	12/20/2017	\$75,000,000.00	\$74,701,171.88	\$74,716,238.84	\$74,701,200.00	\$283,288.04	(\$15,038.84)	Aaa	AA+
9033	912828K82	U.S. Treasury	1.00%	8/15/2018	1.61%	12/22/2017	\$100,000,000.00	\$99,605,468.76	\$99,622,186.19	\$99,601,600.00	\$377,717.39	(\$20,586.19)	Aaa	AA+
3637	912828RH5	U.S. Treasury	1.38%	9/30/2018	1.40%	10/7/2013	\$3,000,000.00	\$2,996,015.63	\$2,999,404.19	\$2,992,032.00	\$10,539.15	(\$7,372.19)	Aaa	AA+
2874	912828RP7	U.S. Treasury	1.75%	10/31/2018	1.01%	1/7/2013	\$5,000,000.00	\$5,208,593.75	\$5,029,771.02	\$4,999,805.00	\$14,986.19	(\$29,966.02)	Aaa	AA+
3716	912828WD8	U.S. Treasury	1.25%	10/31/2018	1.44%	11/13/2013	\$2,000,000.00	\$1,981,953.13	\$1,996,983.89	\$1,992,032.00	\$4,281.77	(\$4,951.89)	Aaa	AA+
3747	912828JR2	U.S. Treasury	3.75%	11/15/2018	1.32%	11/21/2013	\$2,000,000.00	\$2,233,828.13	\$2,040,855.67	\$2,033,594.00	\$9,737.57	(\$7,261.67)	Aaa	AA+
9034	912828M64	U.S. Treasury	1.25%	11/15/2018	1.75%	12/22/2017	\$100,000,000.00	\$99,554,687.50	\$99,568,264.10	\$99,543,000.00	\$162,292.82	(\$25,264.10)	Aaa	AA+
9053	912828M64	U.S. Treasury	1.25%	11/15/2018	1.77%	12/28/2017	\$100,000,000.00	\$99,550,781.26	\$99,556,361.62	\$99,543,000.00	\$162,292.82	(\$13,361.62)	Aaa	AA+
5071	912828KD1	U.S. Treasury	2.75%	2/15/2019	1.40%	11/26/2014	\$2,000,000.00	\$2,110,390.63	\$2,029,351.57	\$2,019,922.00	\$20,774.46	(\$9,429.57)	Aaa	AA+
7872	912828KD1	U.S. Treasury	2.75%	2/15/2019	1.18%	2/8/2017	\$10,000,000.00	\$10,312,500.00	\$10,173,846.68	\$10,099,610.00	\$103,872.28	(\$74,236.68)	Aaa	AA+
6831	912828J84	U.S. Treasury	1.38%	3/31/2020	1.09%	4/5/2016	\$2,000,000.00	\$2,022,109.38	\$2,012,451.70	\$1,976,562.00	\$7,026.10	(\$35,889.70)	Aaa	AA+
7482	912828ND8	U.S. Treasury	3.50%	5/15/2020	1.11%	10/6/2016	\$5,000,000.00	\$5,422,070.31	\$5,277,213.95	\$5,182,810.00	\$22,720.99	(\$94,403.95)	Aaa	AA+
4819	912828PC8	U.S. Treasury	2.63%	11/15/2020	2.09%	9/18/2014	\$2,000,000.00	\$2,061,484.38	\$2,028,665.36	\$2,036,094.00	\$6,816.30	\$7,428.64	Aaa	AA+
4817	912828PX2	U.S. Treasury	3.63%	2/15/2021	2.11%	9/18/2014	\$2,000,000.00	\$2,180,234.38	\$2,087,808.51	\$2,097,344.00	\$27,384.51	\$9,535.49	Aaa	AA+
5026	912828C57	U.S. Treasury	2.25%	3/31/2021	1.97%	11/13/2014	\$2,200,000.00	\$2,237,125.00	\$2,218,881.17	\$2,214,524.40	\$12,646.98	(\$4,356.77)	Aaa	AA+
4818	912828QN3	U.S. Treasury	3.13%	5/15/2021	2.17%	9/18/2014	\$3,000,000.00	\$3,176,250.00	\$3,089,176.32	\$3,104,064.00	\$12,171.96	\$14,887.68	Aaa	AA+
5718	912828QN3	U.S. Treasury	3.13%	5/15/2021	1.96%	6/8/2015	\$2,000,000.00	\$2,129,453.13	\$2,073,444.31	\$2,069,376.00	\$8,114.64	(\$4,068.31)	Aaa	AA+
6081	912810EJ3	U.S. Treasury	8.13%	5/15/2021	1.67%	9/10/2015	\$3,000,000.00	\$4,044,257.81	\$3,619,304.36	\$3,590,040.00	\$31,647.10	(\$29,264.36)	Aaa	AA+
5027	912828WY2	U.S. Treasury	2.25%	7/31/2021	2.02%	11/13/2014	\$2,200,000.00	\$2,232,226.56	\$2,217,177.90	\$2,212,804.00	\$20,714.67	(\$4,373.90)	Aaa	AA+
6649	912828G87	U.S. Treasury	2.13%	12/31/2021	1.42%	2/17/2016	\$3,000,000.00	\$3,118,710.94	\$3,080,838.55	\$3,000,585.00	\$0.00	(\$80,253.55)	Aaa	AA+
5321	912828H86	U.S. Treasury	1.50%	1/31/2022	1.61%	2/6/2015	\$3,000,000.00	\$2,979,140.63	\$2,987,808.19	\$2,926,290.00	\$18,831.52	(\$61,518.19)	Aaa	AA+
6082	912810EM6	U.S. Treasury	7.25%	8/15/2022	1.83%	9/10/2015	\$2,500,000.00	\$3,378,222.66	\$3,085,366.12	\$3,060,547.50	\$68,461.28	(\$24,818.62)	Aaa	AA+
6597	912828N30	U.S. Treasury	2.13%	12/31/2022	1.59%	2/4/2016	\$6,365,000.00	\$6,587,526.37	\$6,526,027.19	\$6,338,642.53	\$0.00	(\$187,384.66)	Aaa	AA+
6601	912828UN8	U.S. Treasury	2.00%	2/15/2023	1.59%	2/4/2016	\$6,365,000.00	\$6,538,545.67	\$6,491,442.41	\$6,299,612.36	\$48,083.42	(\$191,830.05)	Aaa	AA+
7484	912828A7	U.S. Treasury	1.50%	8/15/2026	1.70%	10/6/2016	\$5,000,000.00	\$4,907,812.50	\$4,919,387.18	\$4,651,955.00	\$28,328.80	(\$267,432.18)	Aaa	AA+
7598	912828A7	U.S. Treasury	1.50%	8/15/2026	2.02%	11/10/2016	\$5,000,000.00	\$4,771,679.69	\$4,798,386.41	\$4,651,955.00	\$28,328.80	(\$146,431.41)	Aaa	AA+
U.S. Treasury Notes-Sub Total							\$1,085,555,000.00	\$1,097,084,822.07	\$1,086,963,121.81	\$1,084,954,086.34	\$6,559,932.82	(\$2,009,035.47)		
Grand Total							\$2,203,190,914.16	\$2,224,643,034.66	\$2,211,350,946.44	\$2,204,418,957.14	\$9,395,456.67	(\$6,931,989.30)		

State of Idaho IDLE -- Purchases, Sells, and Calls

10/1/2017 to 12/31/2017

Inv #/CUSIP	Trade Date	Settle Date	Maturity Date	Rate	Par Value	Book Value
Purchases						
8754 / REP100317 - BB&T Capital Markets	10/2/2017	10/2/2017	10/3/2017	1.12%	\$95,843,432	\$95,843,432
8757 / REP10317B - South Street Securities	10/2/2017	10/2/2017	10/3/2017	1.11%	\$113,000,000	\$113,000,000
8758 / REP100417 - South Street Securities	10/3/2017	10/3/2017	10/4/2017	1.07%	\$182,000,000	\$182,000,000
8761 / REP10417B - BB&T Capital Markets	10/3/2017	10/3/2017	10/4/2017	1.14%	\$25,000,000	\$25,000,000
8764 / REP100517 - BB&T Capital Markets	10/4/2017	10/4/2017	10/5/2017	1.08%	\$34,047,173	\$34,047,173
8767 / REP10517B - Daiwa Capital Markets	10/4/2017	10/4/2017	10/5/2017	1.03%	\$171,000,000	\$171,000,000
8769 / REP100617 - South Street Securities	10/5/2017	10/5/2017	10/6/2017	1.09%	\$239,000,000	\$239,000,000
8772 / 71838LZJ4 - Philip Morris	10/6/2017	10/6/2017	12/18/2017	1.29%	\$50,000,000	\$49,869,208
8773 / 36164JZL1 - GE Capital Treasury	10/6/2017	10/6/2017	12/20/2017	1.23%	\$50,000,000	\$49,871,875
8774 / REP101017 - South Street Securities	10/6/2017	10/6/2017	10/10/2017	1.09%	\$140,000,000	\$140,000,000
8777 / REP101117 - Daiwa Capital Markets	10/10/2017	10/10/2017	10/11/2017	1.09%	\$180,000,000	\$180,000,000
8780 / REP101217 - South Street Securities	10/11/2017	10/11/2017	10/12/2017	1.09%	\$187,000,000	\$187,000,000
8784 / 92348RAA6 - VZOT 2017-3A A1A	10/11/2017	10/17/2017	4/20/2022	2.06%	\$2,000,000	\$1,999,604
8785 / REP101317 - Daiwa Capital Markets	10/12/2017	10/12/2017	10/13/2017	1.06%	\$127,000,000	\$127,000,000
8788 / REP101617 - South Street Securities	10/13/2017	10/13/2017	10/16/2017	1.06%	\$170,000,000	\$170,000,000
8791 / REP101717 - Daiwa Capital Markets	10/16/2017	10/16/2017	10/17/2017	1.14%	\$187,000,000	\$187,000,000
8794 / REP101817 - South Street Securities	10/17/2017	10/17/2017	10/18/2017	1.14%	\$256,000,000	\$256,000,000
8802 / 24702JAA7 - DEFT 2017-2 A1	10/17/2017	10/25/2017	10/22/2018	1.45%	\$6,000,000	\$6,000,000
8797 / REP101917 - South Street Securities	10/18/2017	10/18/2017	10/19/2017	1.14%	\$237,000,000	\$237,000,000
8803 / REP02017B - BB&T Capital Markets	10/19/2017	10/19/2017	10/20/2017	1.16%	\$40,000,000	\$40,000,000
8804 / REP102017 - Daiwa Capital Markets	10/19/2017	10/19/2017	10/20/2017	1.16%	\$224,000,000	\$224,000,000
8807 / REP02317B - BB&T Capital Markets	10/20/2017	10/20/2017	10/23/2017	1.21%	\$25,000,000	\$25,000,000
8809 / REP102317 - South Street Securities	10/20/2017	10/20/2017	10/23/2017	1.20%	\$306,000,000	\$306,000,000
8812 / 89233GZK5 - Toyota Motor Credit	10/20/2017	10/23/2017	12/19/2017	1.22%	\$75,000,000	\$74,855,125
8813 / 71838LZT2 - Philip Morris	10/23/2017	10/24/2017	12/27/2017	1.32%	\$32,000,000	\$31,924,907
8814 / REP102417 - South Street Securities	10/23/2017	10/23/2017	10/24/2017	1.17%	\$318,000,000	\$318,000,000
8817 / REP02417B - BB&T Capital Markets	10/23/2017	10/23/2017	10/24/2017	1.18%	\$25,000,000	\$25,000,000
8819 / 93884EYV1 - Washington Gas Light Co.	10/23/2017	10/24/2017	11/29/2017	1.19%	\$15,000,000	\$14,982,150
8820 / REP102517 - BB&T Capital Markets	10/24/2017	10/24/2017	10/25/2017	1.16%	\$33,443,379	\$33,443,379
8822 / REP02517B - South Street Securities	10/24/2017	10/24/2017	10/25/2017	1.15%	\$304,000,000	\$304,000,000
8824 / 912828K82 - US Treasury 1.00%	10/24/2017	10/25/2017	8/15/2018	1.00%	\$100,000,000	\$99,687,500
8825 / REP102617 - South Street Securities	10/25/2017	10/25/2017	10/26/2017	1.11%	\$175,000,000	\$175,000,000
8828 / REP02617B - BB&T Capital Markets	10/25/2017	10/25/2017	10/26/2017	1.14%	\$37,500,000	\$37,500,000
8830 / 05531FBA0 - BB&T Corp	10/25/2017	10/27/2017	2/1/2021	1.61%	\$4,000,000	\$3,999,880
8831 / REP102717 - South Street Securities	10/26/2017	10/26/2017	10/27/2017	1.12%	\$174,000,000	\$174,000,000
8834 / REP02717B - BB&T Capital Markets	10/26/2017	10/26/2017	10/27/2017	1.16%	\$37,500,000	\$37,500,000
8836 / 313313XZ6 - FFCB Disco	10/26/2017	10/27/2017	6/12/2018	1.29%	\$34,037,000	\$33,758,918
8837 / REP103017 - South Street Securities	10/27/2017	10/27/2017	10/30/2017	1.11%	\$134,000,000	\$134,000,000
8840 / REP03017B - BB&T Capital Markets	10/27/2017	10/27/2017	10/30/2017	1.12%	\$37,500,000	\$37,500,000
8842 / 717081DW0 - Pfizer Inc 1.2%	10/27/2017	10/31/2017	6/1/2018	1.20%	\$10,000,000	\$9,983,800
8843 / 46625HJL5 - JP Morgan Chase & Co.	10/27/2017	10/31/2017	5/15/2018	1.63%	\$14,270,000	\$14,272,961
8844 / REP103117 - South Street Securities	10/30/2017	10/30/2017	10/31/2017	1.09%	\$83,500,000	\$83,500,000
8848 / REP03117B - BB&T Capital Markets	10/30/2017	10/30/2017	10/31/2017	1.11%	\$37,500,000	\$37,500,000
8849 / REP110117 - South Street Securities	10/31/2017	10/31/2017	11/1/2017	1.20%	\$106,500,000	\$106,500,000
8853 / REP110217 - South Street Securities	11/1/2017	11/1/2017	11/2/2017	1.14%	\$14,000,000	\$14,000,000
8856 / REP11217B - BB&T Capital Markets	11/1/2017	11/1/2017	11/2/2017	1.15%	\$75,000,000	\$75,000,000
8858 / REP110317 - Daiwa Capital Markets	11/2/2017	11/2/2017	11/3/2017	1.17%	\$71,000,000	\$71,000,000
8861 / REP11317B - BB&T Capital Markets	11/2/2017	11/2/2017	11/3/2017	1.19%	\$25,000,000	\$25,000,000
8863 / REP110617 - South Street Securities	11/3/2017	11/3/2017	11/6/2017	1.19%	\$58,500,000	\$58,500,000
8866 / REP10617B - BB&T Capital Markets	11/3/2017	11/3/2017	11/6/2017	1.20%	\$25,000,000	\$25,000,000

State of Idaho IDLE -- Purchases, Sells, and Calls

10/1/2017 to 12/31/2017

Inv #/CUSIP	Trade Date	Settle Date	Maturity Date	Rate	Par Value	Book Value
8874 / 65474VAP6 - NMOTR 2017-C A	11/3/2017	11/13/2017	10/17/2022	1.80%	\$3,500,000	\$3,500,000
8868 / REP110717 - Daiwa Capital Markets	11/6/2017	11/6/2017	11/7/2017	1.14%	\$52,000,000	\$52,000,000
8871 / REP10717B - BB&T Capital Markets	11/6/2017	11/6/2017	11/7/2017	1.17%	\$25,000,000	\$25,000,000
8875 / REP110817 - Daiwa Capital Markets	11/7/2017	11/7/2017	11/8/2017	1.14%	\$59,500,000	\$59,500,000
8878 / REP10817B - BB&T Capital Markets	11/7/2017	11/7/2017	11/8/2017	1.15%	\$25,000,000	\$25,000,000
8882 / REP110917 - BB&T Capital Markets	11/8/2017	11/8/2017	11/9/2017	1.17%	\$20,000,000	\$20,000,000
8885 / REP10917B - South Street Securities	11/8/2017	11/8/2017	11/9/2017	1.16%	\$18,000,000	\$18,000,000
8888 / REP111317 - BB&T Capital Markets	11/9/2017	11/9/2017	11/13/2017	1.20%	\$61,000,000	\$61,000,000
8892 / REP111417 - BB&T Capital Markets	11/13/2017	11/13/2017	11/14/2017	1.18%	\$47,000,000	\$47,000,000
8895 / REP11417B - Daiwa Capital Markets	11/13/2017	11/13/2017	11/14/2017	1.14%	\$52,000,000	\$52,000,000
8896 / REP11517B - BB&T Capital Markets	11/14/2017	11/14/2017	11/15/2017	1.20%	\$99,000,000	\$99,000,000
8899 / REP11617B - South Street Securities	11/15/2017	11/15/2017	11/16/2017	1.24%	\$79,000,000	\$79,000,000
8900 / REP111617 - BB&T Capital Markets	11/15/2017	11/15/2017	11/16/2017	1.27%	\$6,785,086	\$6,785,086
8912 / REP111717 - South Street Securities	11/16/2017	11/16/2017	11/17/2017	1.27%	\$15,000,000	\$15,000,000
8915 / REP11717B - BB&T Capital Markets	11/16/2017	11/16/2017	11/17/2017	1.28%	\$50,000,000	\$50,000,000
8918 / REP112017 - BB&T Capital Markets	11/17/2017	11/17/2017	11/20/2017	1.25%	\$56,000,000	\$56,000,000
8922 / REP112117 - South Street Securities	11/20/2017	11/20/2017	11/21/2017	1.18%	\$6,000,000	\$6,000,000
8925 / REP12117B - BB&T Capital Markets	11/20/2017	11/20/2017	11/21/2017	1.19%	\$75,000,000	\$75,000,000
8927 / REP112217 - South Street Securities	11/21/2017	11/21/2017	11/22/2017	1.12%	\$127,000,000	\$127,000,000
8930 / REP12217B - BB&T Capital Markets	11/21/2017	11/21/2017	11/22/2017	1.16%	\$25,000,000	\$25,000,000
8932 / REP112417 - Daiwa Capital Markets	11/22/2017	11/22/2017	11/24/2017	1.07%	\$125,000,000	\$125,000,000
8935 / REP12417B - BB&T Capital Markets	11/22/2017	11/22/2017	11/24/2017	1.13%	\$52,500,000	\$52,500,000
8938 / 43813FAC7 - HAROT 2017-4 A3	11/22/2017	11/29/2017	11/22/2021	2.05%	\$3,000,000	\$2,999,577
8940 / REP112717 - BB&T Repo	11/24/2017	11/24/2017	11/27/2017	1.21%	\$50,000,000	\$50,000,000
8941 / REP11277B - South Street Securities Repo	11/24/2017	11/24/2017	11/27/2017	1.20%	\$138,000,000	\$138,000,000
8944 / REP11287B - South Street Securities	11/27/2017	11/27/2017	11/28/2017	1.16%	\$180,000,000	\$180,000,000
8947 / REP112817 - BB&T Capital Markets	11/27/2017	11/27/2017	11/28/2017	1.17%	\$75,000,000	\$75,000,000
8949 / 313313B49 - FFCB Disco	11/28/2017	11/28/2017	8/10/2018	1.52%	\$50,000,000	\$49,461,667
8950 / REP112917 - South Street Securities	11/28/2017	11/28/2017	11/29/2017	1.09%	\$162,500,000	\$162,500,000
8953 / REP11297B - BB&T Capital Markets	11/28/2017	11/28/2017	11/29/2017	1.12%	\$37,500,000	\$37,500,000
8955 / REP113017 - South Street Securities	11/29/2017	11/29/2017	11/30/2017	1.04%	\$155,000,000	\$155,000,000
8958 / REP11307B - BB&T Capital Markets	11/29/2017	11/29/2017	11/30/2017	1.05%	\$37,500,000	\$37,500,000
8961 / REP120117 - BB&T Capital Markets	11/30/2017	11/30/2017	12/1/2017	1.17%	\$95,733,537	\$95,733,537
8964 / REP12017C - Daiwa Capital Markets	11/30/2017	11/30/2017	12/1/2017	1.15%	\$85,000,000	\$85,000,000
8966 / REP120417 - BB&T Capital Markets	12/1/2017	12/1/2017	12/4/2017	1.10%	\$253,000,000	\$253,000,000
8969 / 313385SM9 - FHLB Disco	12/1/2017	12/4/2017	1/31/2018	1.26%	\$55,000,000	\$54,888,350
8970 / REP120517 - BB&T Capital Markets	12/4/2017	12/4/2017	12/5/2017	1.11%	\$200,000,000	\$200,000,000
8975 / REP120617 - BB&T Capital Markets	12/5/2017	12/5/2017	12/6/2017	1.17%	\$195,000,000	\$195,000,000
8977 / 98162KAB9 - WOLS 2017-A A2	12/5/2017	12/7/2017	12/16/2019	1.68%	\$4,131,481	\$4,126,156
8979 / 12594BAD4 - CNH 2016-A A3	12/5/2017	12/7/2017	4/15/2021	1.48%	\$5,000,000	\$4,974,805
8980 / REP120717 - BB&T Capital Markets	12/6/2017	12/6/2017	12/7/2017	1.17%	\$187,000,000	\$187,000,000
8984 / 65478HAA6 - NAROT 2017-C A1	12/6/2017	12/13/2017	12/17/2018	1.50%	\$5,000,000	\$5,000,000
8985 / REP120817 - Daiwa Capital Markets	12/7/2017	12/7/2017	12/8/2017	1.10%	\$122,000,000	\$122,000,000
8988 / REP12087B - BB&T Capital Markets	12/7/2017	12/7/2017	12/8/2017	1.13%	\$70,000,000	\$70,000,000
8990 / REP121117 - BB&T Repo	12/8/2017	12/8/2017	12/11/2017	1.12%	\$139,747,172	\$139,747,172
8993 / REP121187 - South Street Securities Repo	12/8/2017	12/8/2017	12/11/2017	1.11%	\$70,250,000	\$70,250,000
8994 / REP121217 - BB&T Capital Markets	12/11/2017	12/11/2017	12/12/2017	1.14%	\$211,500,000	\$211,500,000
8998 / REP121317 - BB&T Repo	12/12/2017	12/12/2017	12/13/2017	1.13%	\$207,500,000	\$207,500,000
9000 / 36164KFE6 - General Electric CP	12/12/2017	12/13/2017	6/14/2018	1.71%	\$50,000,000	\$49,567,917
9002 / REP121417 - BB&T Repo	12/13/2017	12/13/2017	12/14/2017	1.14%	\$105,000,000	\$105,000,000
9004 / REP121517 - South Street Securities	12/14/2017	12/14/2017	12/15/2017	1.39%	\$31,500,000	\$31,500,000

10/1/2017 to 12/31/2017

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